

Grantee: State of Kentucky

Grant: B-08-DN-21-0001

October 1, 2011 thru December 31, 2011 Performance Report



Grant Number:

B-08-DN-21-0001

Obligation Date:**Award Date:**

03/26/2009

Grantee Name:

State of Kentucky

Contract End Date:

03/26/2013

Review by HUD:

Original - In Progress

Grant Amount:

\$37,408,788.00

Grant Status:

Active

QPR Contact:

Lisa Anne Chaney

Estimated PI/RL Funds:

\$2,142,632.03

Total Budget:

\$39,551,420.03

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

- Housing This amendment to the action plan makes no changes to Kentucky's areas of greatest need. Changes are limited to budget modifications within activities and overall allocations to reflect receipt/disbursement of program income, housing sales activity (i.e., unit produced under "regular" funds and sold to <50% AMI buyer, \$ moved to set-aside). DLG continues to review the DRGR data for Purchase Area Housing Corporation, which does not reconcile with DLG records (amount is off in DRGR by a program income disbursement).

Distribution and and Uses of Funds:

Administrative changes, including the following:

- Create new activity, NSP-LS-0000-DLG, with zero budget for recordation of program income generated by loan servicing activities for NSP-1 multi- and single-family projects. Loans are serviced by KHC under contract to DLG; KHC will remit program income to DLG monthly. For recordkeeping purposes, DLG prefers to record loan servicing receipts separately from program income generated by development activities.
 - Creation (and cancellation) of a temporary activity Accounting Work-Around 1 to reclassify previously-drawn funds from The Housing Partnership's project over to another activity, in an effort to "bump" DRGR as recommended by the HelpDesk; the system was not counting a \$321,000 draw request that was processed through LOCCs as disbursed. Ultimately, HUD HQ directed this issue to its IT contractors, and the problem has since been resolved.
 - Zeroing out the Eligible Use A/regular allocation for the City of Covington, and moving funds to their Eligible Use A/low income. Covington assisted one <50% AMI household under Eligible Use A; they had planned to serve one >50% household. The \$13,500 was reclassified in the draw module to Covington's A/low income, and via this action plan change the funds on the budget side have also been moved. Pursuant to HUD guidance on Jan. 20, 2011, this activity will be further split in a subsequent action plan into two separate activities - 1 homeownership, and the existing activity will reflect only the 19 finance mechanism units that are rentals.
 - Zero out all performance measures for cancelled activities.
 - Adjust all performance measures to the anticipated performance reported by each subgrantee as of 12/17/10. Performance measures for the Russell County Fiscal Court project and the Community Action Council project continue to over-report and attempts to zero out by entering negative numbers have not been successful. Resolution is pending with the DRGR help desk. NOTE: Demolition activities are reported at one unit per activity regardless of actual number of properties/structures demolished, as all will be redeveloped; unit production performance measures are included in the redevelopment activity (i.e., "E" for new construction). Because DRGR requires a performance measure for each activity, Kentucky's proposed performance will be overstated by one unit per demolition activity.
 - All activities for which program income has been expended have been reduced by the amount of program income expended, pursuant to HUD guidance on 1/25/11. DLG has modified its program income tracking/expenditure (non-DRGR) reports and discussed reconciliation requirements with the state auditor's office. DLG's revised HDS and Excel program income tracking spreadsheets are adequate. Prior to the activity adjustments, DLG had reconciled its financial management software, HDS, with DRGR on a weekly basis. With this required change, generating and aligning DRGR reports used in reconciliation will require an additional 2-3 hours time. Therefore, DLG will change its internal reconciliation schedule to bi-weekly. Budget changes will be made as needed on this schedule, and action plan amendments submitted to the HUD Louisville field office as needed.
- DLG has reviewed and provided written approval for additional project funding for the following projects; modifications are in process:

- Housing Authority of Bowling Green, \$37,680.44. All funds obligated.



- Federation of Appalachian Housing Enterprises, \$50,000. All funds obligated.
- Community Action Council for Lexington-Fayette, Bourbon, Harrison and Nicholas Counties, \$62,250. All funds obligated.

DLG had previously temporarily classified a portion of its administrative funds to public services for counseling expenses for households who did not purchase an NSP-assisted unit. Funds freed up by use of program income have been budgeted to this activity and the administrative funding reclassified back to admin (\$25,000).

DLG has created a bucket activity (currently budgeted @ approximately \$185,000) for budgeting of NSP funds freed up by expenditure of program income; applications for these funds were solicited in June 2009 and have been reviewed, scored and ranked. Funds in the bucket activity are budgeted for two rental units to be produced by the Housing Authority of Bowling Green; the written agreement is pending.

Definitions and Descriptions:

Kentucky proposes to change its method of determining allowable developer fees by simplifying the calculation. Currently, developer fees are calculated as follows:

Development hard and soft costs, excluding acquisition of property, minus any delivery costs for reimbursement of staff time/fringe = basis for fee

Fee basis x .15% = allowable developer fee.

The formula above has resulted in significant, though unintentional, confusion for DLG's development partners. The distinction between development and holding costs can often be very gray (i.e., property insurance paid while the unit is being rehabbed vs. property insurance after rehab is complete and while the unit is being marketed; generally, property insurance is paid annually). Many questions have arisen as to how to delineate the amount of funds for costs that are incurred during both the development and holding phases, resulting in burdensome record-keeping for housing partners. Because the developer fee is included in the unit total development cost, it impacts the determination of the sale price for each NSP-assisted homeownership unit -- the sale price must be the lesser of the development cost (minus holding costs) and the post-rehab appraised value. This has resulted in the final price of the home being somewhat of a moving target as developers delineate between development, holding, and sales transaction costs.

To address this, DLG is revising its calculation of developer fee as follows:

Rehab: NSP-funded development cost (including acquisition) * 8% = maximum allowable developer fee.

New construction: NSP-funded development cost (including acquisition) * 10% = maximum allowable developer fee.

In making this policy change, DLG reviewed a sampling of unit set-up and completion reports for both rehabilitation and new construction activities undertaken by developers. For rehab, the proposed change will result in an increase in developer fee of less than one percent per \$1 million in development costs. For new construction, the developer fee will decrease less than one-half of one percent per \$1 million in development costs.

DLG also reviewed existing developer fee schedules used by Kentucky Housing Corporation for multiple funding sources, as well as the Federal Home Loan Bank of Cincinnati's Affordable Housing Program. NSP fees are within Kentucky industry standards.

Low Income Targeting:

No changes other than the addition of homeownership voucher holders to targeted populations.

Acquisition and Relocation:

No changes proposed.

Public Comment:

The changes comprise technical corrections to the existing program; all versions of the state's action plans are posted to DLG's website and are available for public review. This amendment to the action plan will be posted as well. Further, DLG will notify all NSP-1 grantees of the technical change to calculation of developer fee once the substantial amendment is approved by HUD.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$44,004,861.70
Total Budget	\$1,055,157.29	\$38,362,403.70
Total Obligated	\$895,874.00	\$37,767,553.46
Total Funds Drawdown	\$1,213,637.35	\$28,636,657.05
Program Funds Drawdown	\$794,064.49	\$26,710,654.42
Program Income Drawdown	\$419,572.86	\$1,926,002.63
Program Income Received	\$419,571.96	\$1,926,002.63
Total Funds Expended	\$3,345,651.30	\$28,636,657.05
Match Contributed	\$1,708,001.28	\$3,304,026.95

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$3,304,026.95
Limit on Public Services	\$5,611,318.20	\$26,680.00
Limit on Admin/Planning	\$3,740,878.80	\$1,811,769.40
Limit on State Admin	\$0.00	\$1,811,769.40

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$9,352,197.00	\$14,906,469.65

Overall Progress Narrative:

FINANCIAL

- DLG has received and expended \$1,926,002 in program income from NSP-1 activities, and has drawn down \$27.7 million in program funds. As of 12/31/11, the state's allocation of \$37.4 million was 76.55% expended. All subawardees are required to expend 100% of their base NSP-1 allocation by 12/31/12. In January, DLG will conduct conference calls with all awardees whose projects are not at or above 70% expenditure and will request submittal of monthly development/draw request timelines. DLG may, based on discussion with partners, opt to recapture unexpended funds.
- DLG has funded additional projects with the NSP-1 funds that were displaced by receipt/expenditure of program income. These activities (as they are set-up) will have a "00R2" designation so that DLG may track the unit production made possible by program income receipts.
- DLG has modified (via the action plan) project and activity budgets following the most recent DRGR update, which included the new program income module. Previously, activity budgets had to be reduced by the amount of PI expended so that the overall allocation of funds would not exceed the original award. Current, with the exception of the Purchase Area Housing Corporation project, all activity and project-level budgets have been revised back to the award or obligation amounts.
- The amount of administrative funds in the cumulative section of this QPR (the project summary section above) shows \$3.9 million budgeted to administrative funds; this amount is incorrect and exceeds 10% of the combined NSP-1 funds plus program income receipts. DLG staff is reviewing this data area for correction.
- The Commonwealth's NSP program projects approximately 98 rental units, of which more than 70 are complete and leased to income-qualified households. Likewise, the program projects approximately 150 single family home sales; in January 2012 the DLG team expects to record the sale of the 50th house.
- No matching funds are required for NSP. However, DLG has chosen to voluntarily track and report leveraged funds and enter them in the "match" funds category. Leveraged funds include a combination of non-NSP mortgage financing, buyer contributions, private foundation contributions, Federal Home Loan Bank participation, and other federal funds. To date, more than \$3.3 million has been leveraged.
- NSP requires that grantees obligate at least 25% of their total allocation for permanent housing for households with incomes at or below 50% of area median. Early in the program, the underlying property type had to be foreclosed or abandoned. With the passage of the Dodd-Frank Act, set-aside expenses are allowed (after July 21, 2010) on any NSP-eligible property type. DLG is required to expend slightly more than \$9 million on set-aside activities. Based on

funding agreement requirements and properties that (based on affordability) are likely to be rented/sold to <50% AMI households, DLG has expended \$14 million on targeted set-aside properties. However, as houses are sold and the income levels of the actual buyers are known, DLG reclassifies funds as needed into or out of the set-aside.

- Because set-aside expenses are those that are budgeted and are constantly in some level of flux as units are sold, DLG separately tracks the completed, actual amount of funds expended on set-aside properties that have been completed and occupied. DLG has met \$7.2 million of the \$9.3 minimum requirement and with 100+ houses to be sold or rented, is confident it will far exceed the 25% requirement and is on track to meet projected set-aside expenses.

PROGRAMMATIC

DLG staff provided significant technical assistance to funded partners this quarter via on-site visits, webinar meetings and to subawardees and their developers via conference calls.

On-site technical assistance was provided to the Russell County Fiscal Court for its emergency shelter facility in the areas of lease review/allowable requirements; final pro forma requirements; capitalization of an initial operating deficit reserve; and allocation of additional funds for minor cost overruns.

On-site technical assistance was also provided to the City of Covington in relation to construction management and management of developer and subrecipient partners.

Staff provided technical assistance via webinar meeting to Purchase Area Housing Corporation regarding underwriting criteria and sale of housing units to households that are holders of Housing Choice to Homeownership Vouchers. Staff also traveled to Paducah to conduct an on-site monitoring, and held a follow-up visit to provide technical assistance related to documenting administrative fund requests.

Staff also met with Lexington/Fayette Urban County Government staff in relation to that agency's two awards of NSP funds, discussed requirements for meeting expenditure and unit production deadlines, and met with LFUCG staff and the local Habitat affiliate executive director to discuss construction timeframes and structure of sale of completed units to Habitat program participants.

Staff continued regular reviews of audits of subgrantees for compliance with financial requirements, Single Audit act, etc., and requested additional clarification or documentation as needed.

STAFF TRAINING

All members of the NSP team attended the Kentucky Housing Corporation Affordable Housing Conference, a two-day conference in Lexington, Ky., which brings together non-profit housing providers, for-profit providers, and addresses single family housing production, multi-family housing production, homeless housing and services, and mortgage lending requirements for single family homes. The team members followed all but the homeless housing/services workshop series.

Three of four NSP team members completed their fourth week of the National Development Council Housing Development Finance Professional training. The team is happy, pleased and somewhat exhausted to report that everyone is now an HDFP! (The fourth member was already certified.)

Staff attended all HUD webinars offered during the quarter.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
NSP-A-0000, Financing mechanisms	\$8,883.00	\$1,676,987.00	\$875,456.00
NSP-ADM-0000, Administrative fees	\$80,669.98	\$3,933,479.06	\$1,710,799.52
NSP-B-0000, Acquisition/Rehabilitation	\$269,287.51	\$14,583,664.69	\$12,189,441.89
NSP-C-0001, Land banking-Acquisition	\$87,749.00	\$1,619,598.00	\$1,008,870.00
NSP-D-0000, Demolition	\$3,529.00	\$687,429.00	\$468,518.00
NSP-E-0000, Redevelopment	\$343,946.00	\$16,113,956.31	\$10,457,569.01



Activities

Grantee Activity Number:	NSP-A-0000-09N-017/LI-finance mechanism
Activity Title:	Eligible Use A-Covington/LI-finance mechanism

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

NSP-A-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing mechanisms

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

City of Covington

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$1,748,402.00

Total Budget

\$0.00

\$1,748,402.00

Total Obligated

\$0.00

\$1,663,487.00

Total Funds Drawdown

\$21,840.00

\$961,426.00

Program Funds Drawdown

\$8,883.00

\$861,956.00

Program Income Drawdown

\$12,957.00

\$99,470.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$108,353.00

\$961,426.00

City of Covington

\$108,353.00

\$961,426.00

Match Contributed

\$0.00

\$27,191.00

Activity Description:

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. Covington to provide down payment, closing cost and principal reduction assistance via forgivable deferred loans to five income-eligible households for acquisition of foreclosed residential property.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The Housing Authority of Covington (HAC) borrowed \$1,750,000 in NSP-1 funds from the City of Covington under Eligible Use A/finance mechanism. Funds are being used to acquire and rehab 19 foreclosed Low-Income Set-Aside (LISA) rental units. Rehab on 11 units is complete and the remaining eight are underway. The HAC loan is 55.76% expended. However, HAC has been slow to submit its draw requests to the City, which has significantly skewed its percent expended totals. HAC is expected to submit a \$300,000 draw request toward the end of January which will take this activity to 74% expended. HAC has had additional setbacks due to turnover in the general contractor and having to re-bid rehab on some units. DLG is working with HAC and the City of Covington to identify a specific development timeframe and related benchmarks and will revisit progress on March 1 to determine whether remaining funds should be recaptured.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	5/20
# of Multifamily Units	0	5/20

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	5/20	0/0	5/20	100.00
# Owner Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-A-0000-09N-017/LI-homeownership
Activity Title:	Eligible Use A-Covington/LI-homeownership

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

NSP-A-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing mechanisms

Projected End Date:

06/01/2011

Completed Activity Actual End Date:

01/01/2012

Responsible Organization:

City of Covington

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$13,500.00
Total Budget	\$0.00	\$13,500.00
Total Obligated	\$0.00	\$13,500.00
Total Funds Drawdown	\$0.00	\$13,500.00
Program Funds Drawdown	\$0.00	\$13,500.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$13,500.00
City of Covington	\$0.00	\$13,500.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Down payment and closing cost assistance to buyers of foreclosed single family homes; homes must meet code at time of acquisition. Covington included this activity for approximately \$500,000 in total NSP assistance in its original application; upon implementation there was insufficient foreclosed housing stock that met code and required no repair. Only one buyer was assisted; the program was subsequently terminated and all remaining funds moved to Eligible Use A/finance mechanisms for the City of Covington.

Location Description:

Covington, KY

Activity Progress Narrative:

The City of Covington originally proposed utilizing \$400,000 in NSP for a down payment/closing cost assistance program to assist buyers in acquiring foreclosed single family homes. Upon implementation the City found that essentially no foreclosed housing stock met Housing Quality Standards, and buyers did not have enough of their own funds to bring units up to HQS. Only one unit was sold under this aspect of the City's program. Funds have been shifted from this activity to Covington's Eligible Uses B and E. The buyer of the one house sold under the program is <30% AMI. At the next action plan update, DLG will add this to performance measures, report the <30% income on the next QPR, and close this activity.

Accomplishments Performance Measures

This Report Period
Total

Cumulative Actual Total / Expected
Total



# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/1	0/0	1/1	100.00
# Owner Households	0	0	0	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-004
Activity Title:	Admin-Housing Authority of Bowling Green

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Authority of Bowling Green

Overall
Total Projected Budget from All Sources
Oct 1 thru Dec 31, 2011

N/A

To Date

\$99,028.00

Total Budget

(\$12,788.00)

\$99,028.00

Total Obligated

(\$12,788.00)

\$99,028.00

Total Funds Drawdown

\$694.00

\$98,631.00

Program Funds Drawdown

\$694.00

\$98,631.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$7,322.00

\$98,631.00

Housing Authority of Bowling Green

\$7,322.00

\$98,631.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

DLG has allocated additional funding to the Housing Authority of Bowling Green for the production of two additional homeownership units within the previously-targeted Max Hampton neighborhood. DLG initially modified the agency's funding agreement and added production and administrative funds within the existing NSP-1 activities, but later decided to separately track units produced with NSP-1 displaced by the receipt and expenditure of program income. Therefore, the admin and production funds for the additional two units have been set up as separate activities, resulting in a reduction of funds for this activity.

For its NSP-1 base allocation, HABG has sold six units including one to a <50% AMI buyer. The remaining units are in the marketing phase; the project is 99.7% expended.

The completed units had a combined appraised value of \$602,000 at acquisition and \$680,500 at completion. Although the units cumulatively required a development subsidy of \$32,934, there was an overall increase of \$78,500 in appraised value post-rehab, thereby increasing property values an average of \$13,083 per home.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-ADM-0000-09N-011
Activity Title:	Admin - Russell County Fiscal Court

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

01/01/2010

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Russell County Fiscal Court

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$37,775.00
Total Budget	\$0.00	\$37,775.00
Total Obligated	\$0.00	\$37,775.00
Total Funds Drawdown	\$0.00	\$30,000.00
Program Funds Drawdown	\$0.00	\$30,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$30,000.00
Russell County Fiscal Court	\$0.00	\$30,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administrative fees in relation to Eligible Use E project in which a foreclosed, vacant motel will be acquired, rehabbed, and converted to emergency/transitional housing for homeless persons.

Location Description:

Russell County, Ky.

Activity Progress Narrative:

Rehab and conversion of the foreclosed motel (conversion to emergency shelter facility) is complete and lease-up is underway. Two single family properties have been acquired under Eligible Use E and will be reconstructed by the local Habitat chapter and sold to <50% AMI buyers. The project is 95% expended.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-014
Activity Title:	Admin-local-Welcome House

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Welcome House

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$20,000.00

Total Budget

\$0.00

\$20,000.00

Total Obligated

\$0.00

\$20,000.00

Total Funds Drawdown

\$0.00

\$20,000.00

Program Funds Drawdown

\$0.00

\$20,000.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$20,000.00

Welcome House

\$0.00

\$20,000.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Greenup Street/King's Crossing area of Covington, Ky.

Activity Progress Narrative:

Project is complete and all units leased to <50% AMI tenants, all of whom are formerly homeless. Performance measures included under project's Eligible Use E activity. DLG has received and is reviewing the project completion report.

Accomplishments Performance Measures**No Accomplishments Performance Measures found.**

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-017
Activity Title:	Admin-local-City of Covington

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

City of Covington

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$239,600.00

Total Budget

\$0.00

\$239,600.00

Total Obligated

\$0.00

\$239,600.00

Total Funds Drawdown

\$0.00

\$113,297.00

Program Funds Drawdown

\$0.00

\$113,297.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$26,100.00

\$113,297.00

City of Covington

\$26,100.00

\$113,297.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington continues to closely manage its development partners: The Housing Authority of Covington, Center for Great Neighborhoods and Housing Opportunities of Northern Kentucky. HAC is undertaking the acquisition/rehab of 19 foreclosed rental units. CGN is a Developer who is rehabbing/redeveloping 10 abandoned/foreclosed or vacant properties. HONK is also a Developer who is rehabbing/redeveloping 4 abandoned/foreclosed or vacant properties. The City of Covington has expended 47.29% of its NSP administrative funds, and 46.33% of its total allocation. Overall project construction start dates and expenditures are significantly behind schedule and DLG has some strong concerns about the City of Covington and its partners' ability to complete their NSP-1 project within the 4-year project period. DLG is working closely with the City of Covington to provide technical assistance to identify and resolve issues. In January, the City will prepare and submit a detailed month-by-month development schedule that includes projected draw-down of funds and submit same to DLG for review. DLG and the City will review progress in early March to determine whether any funds should be recaptured.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-019

Activity Title: Admin-local-Pennyrile

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Pennyrile Housing

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$66,150.00

Total Budget

\$0.00

\$66,150.00

Total Obligated

\$0.00

\$66,150.00

Total Funds Drawdown

\$0.00

\$57,922.00

Program Funds Drawdown

\$0.00

\$57,922.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$3,000.00

\$57,922.00

Pennyrile Housing

\$3,000.00

\$57,922.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destablized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

The Pennyrile Housing Corporation has acquired and rehabbed 10 foreclosed homes and has sold four, including one unit to a <50% AMI household. The remaining 6 homes have been listed with a Realtor and are being marketed. PHC has expended 94.28% of its NSP-1 funds. DLG continues to provide ongoing technical assistance related to marketing and underwriting. The four sold homes were acquired for \$332,000 cumulatively and, post-rehab, sold for \$381,000, resulting in a \$49,000 increase in property values (about \$12,000 per unit). Sale of the properties generated \$286,000 in private sector first mortgage financing.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-ADM-0000-09N-020
Activity Title:	Admin-Comm Action Council/Lex

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

06/30/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Community Action Council-Lexington

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$45,616.00
Total Budget	\$0.00	\$45,616.00
Total Obligated	\$0.00	\$45,616.00
Total Funds Drawdown	\$0.00	\$42,000.00
Program Funds Drawdown	\$0.00	\$42,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$42,000.00
Community Action Council-Lexington	\$0.00	\$42,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

)
Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington, KY (Northend neighborhood, area around historic Russell School/area of minority concentration), part of the Lexington-Fayette MSA.

Activity Progress Narrative:

Construction of the neighborhood services center (area benefit) is complete. There are some minor items to address resulting from the final inspection which are being resolved. The parking lot paving will be complete once warm weather returns. Russell School Head Start and Early Head Start opened August 18, 2011. There are 8 teachers and a children's services coordinator at the site. The community center is also in operation serving low income area residents with a center manager and 2 family service workers on site.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-022

Activity Title: Admin-local-Green River

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Green River Housing Corporation

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$49,930.00

Total Budget

\$0.00

\$49,930.00

Total Obligated

\$0.00

\$49,930.00

Total Funds Drawdown

\$0.00

\$27,955.00

Program Funds Drawdown

\$0.00

\$27,955.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$27,955.00

Green River Housing Corporation

\$0.00

\$27,955.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

Activity Progress Narrative:

The Green River Housing Corporation is using NSP-1 funds to acquire and rehab 10 foreclosed homes. Rehabilitation for 9 units has been completed. Rehab is underway on the remaining unit. Due to tightening of the credit market, the agency has been unable to find qualified buyers for its units. DLG is working with this agency and the Housing Authority of Henderson to transfer ownership (and long-term operating/monitoring compliance requirements) for five units located in the City of Henderson. The housing authority will operate the five homes as single-family rentals. Expenditures on the units will be retained within the low income set-aside. DLG anticipates the agencies will complete the conveyance in February 2012. At that time GRHC will have five units left to sell to qualified buyers. Contingent upon the state's progress in meeting its set-aside requirement through COMPLETED housing units, DLG may remove the <50% sales restriction on two or more of the remaining five units.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-024

Activity Title: Admin-local-REACH

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

REACH

Overall

Oct 1 thru Dec 31, 2011

To Date

Total Projected Budget from All Sources

N/A

\$42,546.00

Total Budget

\$0.00

\$42,546.00

Total Obligated

\$0.00

\$42,546.00

Total Funds Drawdown

\$0.00

\$42,546.00

Program Funds Drawdown

\$0.00

\$42,546.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$42,546.00

REACH

\$0.00

\$42,546.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington/Fayette County, Ky. (Northend neighborhood and/or Georgetown Street neighborhood)

Activity Progress Narrative:

All six (6) units have been acquired, abated of lead (if applicable) and rehabilitated. five of six properties have been sold. The rehab at 1028 Highland Park Drive (low-income set aside unit) is going through final inspections. The approval from the inspector is expected by the second week of January. Once final inspection is complete REACH will order an after rehab appraisal and begin marketing the unit. The project is 97% expended and performing well ahead of schedule and funding agreement requirements.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-025

Activity Title: Admin-local-CVC

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Ventures Corp.

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$83,545.00

Total Budget

\$0.00

\$83,545.00

Total Obligated

\$0.00

\$83,545.00

Total Funds Drawdown

\$0.00

\$77,697.00

Program Funds Drawdown

\$0.00

\$77,697.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$77,697.00

Community Ventures Corp.

\$0.00

\$77,697.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

CVC has completed all rehab and has sold or leased 18 of 20 NSP-assisted single family homes (all of which were foreclosed upon). The agency is marketing the remaining two units to both lease-purchase clients and mortgage-ready buyers. The project is 99.9% expended, performing well, ahead of schedule, and will close far earlier than the 12/31/12 funding agreement requirement.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-026

Activity Title: Admin-local-Beattyville

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Beattyville Housing Development

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$20,000.00

Total Budget

\$0.00

\$20,000.00

Total Obligated

\$0.00

\$20,000.00

Total Funds Drawdown

\$0.00

\$15,120.00

Program Funds Drawdown

\$0.00

\$15,120.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$15,120.00

Beattyville Housing Development

\$0.00

\$15,120.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

Activity Progress Narrative:

Beattyville Housing and Development Corporation has acquired and rehabbed 4 single-family homes. Two homes have been sold to households with incomes below 50% of area median. The remaining two homes are being marketed and have two interested homebuyers. BHDC has expended 73.41% of their NSP-1 funds. Any unobligated funds are subject to recapture. DLG has no concerns.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-031
Activity Title:	Admin-local-Henderson HA

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Henderson Housing Authority

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$44,218.00
Total Budget	\$0.00	\$44,218.00
Total Obligated	\$0.00	\$44,218.00
Total Funds Drawdown	\$0.00	\$38,553.39
Program Funds Drawdown	\$0.00	\$38,553.39
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$4,215.00	\$38,553.39
Henderson Housing Authority	\$4,215.00	\$38,553.39
Match Contributed	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

Activity Progress Narrative:

LEEDS Silver Standard rental units are complete and leased to <50% AMI households; performance measures entered in the applicable activities. DLG is working with subrecipient to provide additional capital for the acquisition/demolition of a vacant, blighted structure that was being used for illegal drug activity; the house is immediately adjacent to the new development. The property will be converted to green space.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-036

Activity Title: Admin-local-Bardstown

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Bardstown, City of

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$8,034.00

Total Budget

\$0.00

\$8,034.00

Total Obligated

\$0.00

\$8,034.00

Total Funds Drawdown

\$0.00

\$820.00

Program Funds Drawdown

\$0.00

\$820.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$820.00

Bardstown, City of

\$0.00

\$820.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Bardstown, Ky. - distressed areas of city (foreclosed/vacant housing due to automotive and automotive-related plant layoffs and closings)

Activity Progress Narrative:

Recipient has completed the acquisition and minor rehabilitation of two eligible units. Construction rehab included encouragement of female, minority, & Section 3 contractors. Contacts with local lenders have been made and the recipient has set up the client homebuyer intake process. Prospective beneficiaries have begun the process for purchase. Property at 113 Owings has sold. One property remains to be sold. Project is 100% expended.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-037
Activity Title:	Admin-local-Newport Millennium

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Newport Millennium Housing Corp. III

Overall
Total Projected Budget from All Sources
Oct 1 thru Dec 31, 2011

N/A

To Date

\$55,621.00

Total Budget

\$0.00

\$55,621.00

Total Obligated

\$0.00

\$79,336.00

Total Funds Drawdown

\$3,207.00

\$50,621.00

Program Funds Drawdown

\$3,207.00

\$50,621.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$17,315.00

\$50,621.00

Newport Millennium Housing Corp. III

\$17,315.00

\$50,621.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

All eight properties in the project have been acquired and either rehabbed or reconstructed to create eight rental units restricted to occupancy by <50% AMI households. All units are leased and the rental housing portion of the project is complete. The subrecipient has requested, and DLG has approved, shifting remaining project funds to a new activity, land banking, to enable the agency to continue to acquire foreclosed residential properties for future development. Landbanking is included in the agency's purposes.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-038

Activity Title: Admin-local-Ludlow

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Ludlow, City of

Overall

Oct 1 thru Dec 31, 2011

To Date

Total Projected Budget from All Sources

N/A

\$59,809.00

Total Budget

\$0.00

\$59,809.00

Total Obligated

\$0.00

\$39,809.00

Total Funds Drawdown

\$0.00

\$36,384.00

Program Funds Drawdown

\$0.00

\$36,384.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$36,384.00

Ludlow, City of

\$0.00

\$36,384.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

During the last quarter, the City of Ludlow struggled with meeting deadlines requiring developer draws and processing submitted change orders in a timely manner. The developer issued a stop work order until the City processed submitted draws and signed an agreed change order. The Department of Local Government (DLG) and the new City Administrator agreed that the City would solicit and hire a qualified third party to finish out the oversight, administration and unit sale portion of Ludlow's NSP project. The City of Ludlow and the Developer, with direction from DLG, agreed to return to work and the City agreed to process the change order and draw.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-043
Activity Title:	Admin-local-LFUCG-landbank

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Lexington-Fayette urban County Government

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$50,000.00

Total Budget

\$0.00

\$50,000.00

Total Obligated

\$0.00

\$50,000.00

Total Funds Drawdown

\$0.00

\$50,000.00

Program Funds Drawdown

\$0.00

\$50,000.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$2,317.00

\$50,000.00

Lexington-Fayette urban County Government

\$2,317.00

\$50,000.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Destabilized neighborhoods in Lexington-Fayette County, Ky. (multiple - see application)

Activity Progress Narrative:

The Lexington-Fayette Urban County Government is implementing its approved disposition plan for land banked properties under Eligible Use C, and redevelopment or properties assisted under Eligible use E. Statements of interest and qualifications have been received from two local non-profit housing organizations interested in redevelopment (Lexington Habitat for Humanity and Lexington Urban League), and one for-profit developer, DF Investments, based in Louisville, Kentucky. Lead Assessment Risk reports are pending for structures built prior to 1978. LFUCG has expended 90.71% of its NSP-1 funds.

Accomplishments Performance Measures**No Accomplishments Performance Measures found.**

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-044
Activity Title:	Admin-Local-Housing Partnership

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$148,000.00
Total Budget	\$0.00	\$148,000.00
Total Obligated	\$0.00	\$148,000.00
Total Funds Drawdown	\$0.00	\$128,500.00
Program Funds Drawdown	\$0.00	\$128,500.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$128,500.00
Housing Partnership, The	\$0.00	\$128,500.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

The Housing Partnership, INC. has acquired a total of 44 properties with NSP-1 funds. Construction is complete on several units and marketing is underway. The agency has worked with area lenders to create NSP-specific lending programs, including a <4%, fixed-rate, 30-year mortgage product. Sales are expected to begin in March 2012 and proceed rapidly.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-045

Activity Title: Admin-local-FAHE

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

01/01/2012

Responsible Organization:

FAHE

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$25,000.00

Total Budget

\$0.00

\$25,000.00

Total Obligated

\$0.00

\$25,000.00

Total Funds Drawdown

\$0.00

\$25,000.00

Program Funds Drawdown

\$0.00

\$25,000.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$25,000.00

FAHE

\$0.00

\$25,000.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Targeted neighborhoods in Madison County, in the cities of Berea and Richmond.

Activity Progress Narrative:

All foreclosed single family homes acquired, rehabbed and sold to <50% AMI buyers; project is complete.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-047

Activity Title: Admin-local-Richmond

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

06/01/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

09/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Richmond, City of

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$61,847.00

Total Budget

\$0.00

\$61,847.00

Total Obligated

\$0.00

\$61,847.00

Total Funds Drawdown

\$0.00

\$29,658.00

Program Funds Drawdown

\$0.00

\$29,658.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$29,658.00

Richmond, City of

\$0.00

\$29,658.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs &ndash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Richmond (Lex/Fayette MSA) - destabilized neighborhoods.

Activity Progress Narrative:

The City of Richmond acquired 7 vacant properties for acquisition, demolition, and redevelopment and 1 abandoned property for rehab (single family) for a total of 8 properties. 3 single family units and 4 rental units will be developed. Development agreements with both Kentucky River Foothills and the Pioneer Housing are in place, and two homebuyer properties have been developed and sold. The rental units are out for bid to be opened January 4, 2012. The City of Richmond has expended 41.75% of its total NSP-1 funds. This is primarily due to the 701 Four Mile Ave (4 Rental units) property coming in overbid which has delayed its start date. 701 Four mile has been repackaged and has been sent out for rebid. The City expects the repackaged bids for 701 Four Mile Ave will come in closer to the estimated unit budgets and hopes to begin construction during the next quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-051

Activity Title: Admin-local-Purchase

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Purchase Housing

Overall

Oct 1 thru Dec 31, 2011

To Date

Total Projected Budget from All Sources

N/A

\$70,125.00

Total Budget

\$0.00

\$70,125.00

Total Obligated

\$0.00

\$70,125.00

Total Funds Drawdown

\$0.00

\$64,426.00

Program Funds Drawdown

\$0.00

\$64,426.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$64,426.00

Purchase Housing

\$0.00

\$64,426.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

At time of report, all construction activities are complete on the eleven sites planned. Nine of eleven homes have been sold, including four under the low-income set-aside. The project includes acquisition/rehab/resale of foreclosed single family homes, as well as new construction on vacant, previously developed lots. The appraised value of the nine completed units at acquisition was \$389,777 (included some vacant lots); at sale, the combined appraised and sales value was \$863,000 - an increase of \$473,000 in property values and the community's tax base. The average per-unit increase in appraised value was slightly more than \$52,500.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-052
Activity Title:	Admin-local-Louisville Metro

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Louisville Metro

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$166,775.00

Total Budget

\$0.00

\$166,775.00

Total Obligated

\$0.00

\$166,775.00

Total Funds Drawdown

\$0.00

\$20,004.00

Program Funds Drawdown

\$0.00

\$20,004.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$20,004.00

Louisville Metro

\$0.00

\$20,004.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Louisville Metro is working with the developer to determine how the recently created lots align with the previous parcel lines and eligible use categories. The next quarterly report will list the parcels according to their new lots numbers and addresses. Demolition is 100% complete. Infrastructure has been installed with the exception of the street paving, sidewalks, curb and gutter. Those items will be on hold pending vertical construction of the homes. Metro is using \$477,292 in CDBG Entitlement to fund the balance of non-NSP funded infrastructure. Vertical construction is expected to begin in late January or early February. Initial construction will focus on Eligible Use E sites.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-DLG

Activity Title: Admin-state-DLG

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

12/01/2008

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$2,334,471.00

Total Budget

\$194,450.67

\$2,334,471.00

Total Obligated

\$0.00

\$2,328,906.39

Total Funds Drawdown

\$115,389.35

\$842,635.01

Program Funds Drawdown

\$76,768.98

\$741,665.13

Program Income Drawdown

\$38,620.37

\$100,969.88

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$251,592.04

\$842,635.01

Commonwealth of KY-Dept. for Local Govt

\$251,592.04

\$842,635.01

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Activity Progress Narrative:

DLG continues quality management of administrative fund resources. Currently, quarterly administrative costs (of the agency, not subgrantees) are running less than the 10% admin generated by the receipt of program income. DLG has a 20-year budget for the unexpended program income to cover the cost of current staff through the end of the grant period, and a long-term .5-1.0 FTE for ongoing management and compliance.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-00R2-09N-04

Activity Title: HABG RII - admin

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

04/01/2011

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

04/01/2013

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of Bowling Green

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$12,788.00

Total Budget

\$12,788.00

\$12,788.00

Total Obligated

\$12,788.00

\$12,788.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Housing Authority of Bowling Green

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

New construction of two homebuyer units (supplemental funding to NSP-1 base allocation) to continue and strengthen stabilization efforts in Max Hampton neighborhood.

Location Description:

Bowling Green and Warren County, Ky.

Activity Progress Narrative:

The Housing Authority of Bowling Green is currently in finishing the bid packets for the 2 new homes that will be constructed in Lee Square. The Housing Authority will use Model Green Home Building Guidelines certification to achieve NHBA Silver. The Housing Authority currently has let the bid and hopes to award within the next few weeks with construction starting beginning of March 2012.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-B-0000-09N-004

Activity Title: Eligible Use B-HABG

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of Bowling Green

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$712,915.24

Total Budget

\$19,241.24

\$712,915.24

Total Obligated

\$19,241.66

\$712,915.24

Total Funds Drawdown

\$103.00

\$712,444.00

Program Funds Drawdown

\$0.00

\$693,403.00

Program Income Drawdown

\$103.00

\$19,041.00

Program Income Received

\$0.00

\$322,189.92

Total Funds Expended

\$22,078.60

\$712,444.00

Housing Authority of Bowling Green

\$22,078.60

\$712,444.00

Match Contributed

\$0.00

\$422,886.42

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. The Housing Authority of Bowling Green proposes assistance to eight households under Eligible Use B. Eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority of Bowling Green purchased 12 homes 6 of the homes are not in the low-income set aside they have all been sold but one. The one not sold will be underwriting by HABG. The buyer for this home is a 30-50% purchaser so this home will be moved to the low-income set aside once all paperwork is finalized and verified. Six of the homes will be low income set-aside, one unit has sold, one is expected to close by January 31, 2012, one is expected to close by Feb 28, 2012, and two the Housing Authority will be originating. The Housing Authority received their originator's license and will begin this process in February with the hopes of all homes being closed by April 30, 2012. One home is still on the market and listed with a realtor.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/9

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	5/9
# of Singlefamily Units	0	5/9

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	5/9	5/9	100.00
# Owner Households	0	0	0	0/0	5/9	5/9	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-004/LI
Activity Title:	Eligible Use B-HABG<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Housing Authority of Bowling Green

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$770,335.20

Total Budget

\$101,968.20

\$770,335.20

Total Obligated

\$101,968.20

\$770,335.20

Total Funds Drawdown

\$1,177.00

\$769,392.00

Program Funds Drawdown

\$757.00

\$669,394.00

Program Income Drawdown

\$420.00

\$99,998.00

Program Income Received

\$0.00

\$149,789.44

Total Funds Expended

\$103,608.40

\$769,392.00

Housing Authority of Bowling Green

\$103,608.40

\$769,392.00

Match Contributed

\$0.00

\$71,202.00

Activity Description:

Eligible Use B & Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. The Housing Authority of Bowling Green will assist approximately six households with incomes at or below 50% of area median with this activity.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

Six homes will be low income set-aside, one unit has sold, one is expected to close by January 31, 2012, one is expected to close by Feb 28, 2012, and two the Housing Authority will be originating. The Housing Authority staff received their originator's license and will begin this process in February with the hopes of all homes being closed by April 30, 2012. One home is still on the market and listed with a realtor.

For the unit that has sold under this activity, there was a \$13,000 increase in appraised value from the time the foreclosed home was acquired to the after-rehab appraised and sale value. Private sector mortgage financing and/or buyer contribution totaled \$71,202 for this unit, which is voluntarily reported above in the "match" section.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/6
# ELI Households (0-30% AMI)	0	1/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/6
# of Singlefamily Units	0	1/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/6	0/0	1/6	100.00
# Owner Households	0	0	0	1/6	0/0	1/6	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-017
Activity Title:	Eligible Use B-Covington

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

City of Covington

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,175,807.00
Total Budget	\$0.00	\$1,175,807.00
Total Obligated	\$0.00	\$925,078.13
Total Funds Drawdown	\$173,928.00	\$537,977.00
Program Funds Drawdown	\$25,577.51	\$322,535.64
Program Income Drawdown	\$148,350.49	\$215,441.36
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$240,036.87	\$537,977.00
City of Covington	\$240,036.87	\$537,977.00
Match Contributed	\$74,395.09	\$74,395.09

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. The two households assisted under this activity must have incomes at or below 120% of AMI.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington continues to struggle to overcome many challenges implementing its project due to changes in some of Covington's key staff members. Covington has partnered with the Center for Great Neighborhoods of Covington (CGN) and Housing Opportunities of Northern Kentucky (HONK) to purchase and rehab 14 units assisted under Eligible Use B. Lead-based paint/asbestos abatement has been completed on all 14 units. One unit has been completed and sold to an NSP Eligible homebuyer. Six units are in the rehab phase with completion dates estimated to be late summer or early fall 2012. Three units are in the plans & specs phase. The remaining three units are out for bid and should begin construction mid-September 2012. The City has expended 45.88% of its NSP-1 funds for this use. Construction continues to lag 3 to 6 months behind schedule and is detracting from the time available to complete market and sell these units. Both HONK and CGN are showing some improvement in their construction progress but DLG continues to be concerned with CGN's ability complete, market and sell homes, and expend funds within the NSP-1 four-year program period. DLG is working closely with the City of Covington to provide significant levels of technical assistance to identify and resolve challenges and the City is providing DLG with monthly

construction updates.

One unit was completed and sold during the quarter, and is reported in the performance measures above. The foreclosed home had an initial appraised value of \$34,000 and, after rehab, sold for \$86,000 (a \$52,000 increase in appraised value). The sale generated \$74,395 in private sector financing and/or buyer contribution, which is voluntarily reported in the "match" area above.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/6
# of Singlefamily Units	1	1/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	1/0	0/6	1/6	100.00
# Owner Households	1	0	1	1/0	0/6	1/6	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$86,691.00
Subtotal Match Sources	\$86,691.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$86,691.00

Grantee Activity Number:	NSP-B-0000-09N-019
Activity Title:	Eligible Use B-Pennyrile

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Pennyrile Housing

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$495,583.00
Total Budget	\$0.00	\$495,583.00
Total Obligated	\$0.00	\$518,536.00
Total Funds Drawdown	\$4,314.00	\$465,771.00
Program Funds Drawdown	\$0.00	\$460,985.00
Program Income Drawdown	\$4,314.00	\$4,786.00
Program Income Received	\$167,917.62	\$213,376.02
Total Funds Expended	\$4,628.00	\$464,084.00
Pennyrile Housing	\$4,628.00	\$464,084.00
Match Contributed	\$243,665.00	\$243,665.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destablized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

Pennyrile Housing Corporation acquired and rehabbed five foreclosed single family homes under this activity; three have been sold. From appraisal at acquisition to sale for post-rehab fair market value, each home increased in value an average of \$12,000, including one unit that increased \$22,000 in value from start to finish. The increases not only are stabilizing values of other houses in the targeted neighborhoods but are likely increasing the value to some extent. One buyer had income between 51-60% of AMI, another 61-80% AMI and the third 81-120% AMI, to strengthen mixed-income composition within targeted neighborhoods. Sale of the homes generated \$243,665 in private sector mortgage financing and/or buyer contribution, reported in this activity in the "match" area.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	3/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	3/5
# of Singlefamily Units	3	3/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	3	3	0/0	3/5	3/5	100.00
# Owner Households	0	3	3	0/0	3/5	3/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-019/LI
Activity Title:	Eligible Use B-Pennyrile<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Pennyrile Housing

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$715,313.00
Total Budget	\$0.00	\$715,313.00
Total Obligated	\$0.00	\$691,519.00
Total Funds Drawdown	\$4,389.00	\$687,148.04
Program Funds Drawdown	\$0.00	\$682,363.04
Program Income Drawdown	\$4,389.00	\$4,785.00
Program Income Received	\$0.00	\$39,786.54
Total Funds Expended	\$4,943.00	\$688,835.04
Pennyrile Housing	\$4,943.00	\$688,835.04
Match Contributed	\$48,148.00	\$48,148.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

The Pennyrile Housing Corporation has five homes under Eligible Use B-Low-Income-Set-Aside. All five homes have completed the rehab phase. One house has sold. PHC has an offer to purchase on one home. PHC is performing well and DLG has no concerns. The sale of the unit to the <50% AMI household leveraged \$48,148 in private sector mortgage financing and/or buyer contribution.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/5

ELI Households (0-30% AMI)

1

1/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/5
# of Singlefamily Units	1	1/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	1/5	0/0	1/5	100.00
# Owner Households	1	0	1	1/5	0/0	1/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-022/LI
Activity Title:	Eligible Use B-Green River<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Green River Housing Corporation

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$998,607.00
Total Budget	\$0.00	\$998,607.00
Total Obligated	\$0.00	\$994,741.00
Total Funds Drawdown	\$16,868.00	\$940,430.00
Program Funds Drawdown	\$2,785.00	\$919,412.00
Program Income Drawdown	\$14,083.00	\$21,018.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$23,803.00	\$940,430.00
Green River Housing Corporation	\$23,803.00	\$940,430.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

Activity Progress Narrative:

The Green River Housing Corporation is using NSP-1 funds to acquire and rehab 10 foreclosed homes. Rehabilitation for 9 units has been completed. Rehab is underway on the remaining unit. Due to tightening of the credit market, the agency has been unable to find qualified buyers for its units. DLG is working with this agency and the Housing Authority of Henderson to transfer ownership (and long-term operating/monitoring compliance requirements) for five units located in the City of Henderson. The housing authority will operate the five homes as single-family rentals. Expenditures on the units will be retained within the low income set-aside. DLG anticipates the agencies will complete the conveyance in February 2012. At that time GRHC will have five units left to sell to qualified buyers. Contingent upon the state's progress in meeting its set-aside requirement through COMPLETED housing units, DLG may remove the <50% sales restriction on two or more of the remaining five units.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/10
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/10	0/0	0/10	0
# Owner Households	0	0	0	0/10	0/0	0/10	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-024
Activity Title:	Eligible Use B-REACH

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

REACH

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$628,883.00

Total Budget

\$74,058.00

\$628,883.00

Total Obligated

\$74,058.00

\$682,459.00

Total Funds Drawdown

\$25,193.00

\$609,478.00

Program Funds Drawdown

\$0.00

\$535,420.00

Program Income Drawdown

\$25,193.00

\$74,058.00

Program Income Received

\$84,926.64

\$229,331.77

Total Funds Expended

\$74,058.00

\$609,478.00

REACH

\$74,058.00

\$609,478.00

Match Contributed

\$177,012.29

\$270,213.29

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County, Ky. (Northend neighborhood and/or Georgetown Street neighborhood)

Activity Progress Narrative:

REACH currently has 25 mortgage-ready or near-ready (within six months) in the homebuyer pipeline. There are currently 5 buyers that have completed counseling and are in the process of getting bank approval that may eligible for one NSP-funded unit that remains. Information on the available NSP properties is distributed at local resource fairs and orientations conducted by REACH. Member Lender Banks are also distributing information on all of the REACH programs including NSP to potential clients and industry partners.

The four units sold via this activity generated \$270,213 in private sector mortgage financing, homebuyer contribution, and investment of \$5,000 in entitlement HOME funds. These leveraged funds are voluntarily reported as "match" above. At acquisition, the four foreclosed homes had a combined appraised value of \$316,000; post-rehab, the combined sale price/appraised value was \$411,000, representing an average increase in property value of \$23,628 per home.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	4/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	3/5
# of Singlefamily Units	3	3/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	3	3	0/0	4/5	4/5	100.00
# Owner Households	0	3	3	0/0	4/5	4/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME CHDO Proceeds	\$25,000.00
Housing counseling (donated or non-federal)	\$5,000.00
Subtotal Match Sources	\$30,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$30,000.00

Grantee Activity Number:	NSP-B-0000-09N-024/LI
Activity Title:	Eligible Use B - REACH/LI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2010

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

REACH

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$272,034.00

Total Budget

\$0.00

\$272,034.00

Total Obligated

\$0.00

\$243,651.00

Total Funds Drawdown

\$0.00

\$220,492.00

Program Funds Drawdown

\$0.00

\$214,752.00

Program Income Drawdown

\$0.00

\$5,740.00

Program Income Received

\$333.96

\$333.96

Total Funds Expended

\$5,740.00

\$220,492.00

REACH

\$5,740.00

\$220,492.00

Match Contributed

\$0.00

\$64,913.00

Activity Description:

As a high-performing grantee, REACH was awarded an additional \$150,000 of recaptured/reallocated NSP-1 funds, and will acquire, rehab and sell a foreclosed home to a household with income at or below 50% of area median.

Location Description:

Lexington, KY

Activity Progress Narrative:

The two (2) targeted set-aside units have been acquired, abated of lead (if applicable) and rehabilitated. 1591 Van Buren Drive has been sold to an income-eligible buyer. The other unit, 1028 Highland Park Drive, is going through final inspections on the rehabilitation. Final approval from the inspector is expected this month. After the final inspections are complete, a final appraisal will be ordered. Once the purchase price amount has been determined, this last home will be marketed with a realtor. REACH currently has 25 mortgage-ready or near-ready (within six months) in the homebuyer pipeline. There are currently 5 buyers that have completed counseling and are in the process of getting bank approval that may be eligible for the last unit. Information on the available NSP property is being handed out at local resource fairs and orientations conducted by REACH. Member Lender Banks are also distributing information on all of the REACH programs, including NSP to potential clients and industry partners.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1



# ELI Households (0-30% AMI)	0	0/0
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/1	0/0	1/1	100.00
# Owner Households	0	0	0	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-B-0000-09N-025

Activity Title: Eligible Use B-CVC

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Ventures Corp.

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$1,768,076.50

Total Budget

\$120,748.00

\$1,768,076.50

Total Obligated

\$120,748.00

\$1,747,869.00

Total Funds Drawdown

\$55,617.00

\$1,724,880.00

Program Funds Drawdown

\$55,617.00

\$1,640,500.00

Program Income Drawdown

\$0.00

\$84,380.00

Program Income Received

\$0.00

\$315,280.00

Total Funds Expended

\$164,388.00

\$1,724,880.00

Community Ventures Corp.

\$164,388.00

\$1,724,880.00

Match Contributed

\$0.00

\$274,027.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

There is no construction activity to report, all of our NSP rehab projects have been completed. There are two lease purchase clients that are expected to be mortgage ready next quarter in February to have the final two units occupied.. Two financial fitness workshops were provided in the quarter which had a total of eight participants, one was mortgage ready but did not qualify for the NSP program.

Accomplishments Performance Measures

This Report Period

Total

Cumulative Actual Total / Expected

Total



# of Properties	0	9/12
#Replaced thermostats	0	9/9
#Light Fixtures (indoors) replaced	0	9/9
#Low flow toilets	0	9/9
#Low flow showerheads	0	9/9
#Units & other green	0	9/9

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	9/12
# of Singlefamily Units	0	9/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	9/12	9/12	100.00
# Owner Households	0	0	0	0/0	9/12	9/12	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Homebuyer cash contribution (homeownership)	\$5,863.00
Local banks-perm finance (homeownership only)	\$904,500.00
Subtotal Match Sources	\$910,363.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$910,363.00

Grantee Activity Number:	NSP-B-0000-09N-025/LI
Activity Title:	Eligible Use B-CVC-<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Community Ventures Corp.

Overall
Total Projected Budget from All Sources
Total Budget
Total Obligated
Total Funds Drawdown
Program Funds Drawdown
Program Income Drawdown
Program Income Received
Total Funds Expended

Community Ventures Corp.

Match Contributed
Oct 1 thru Dec 31, 2011

N/A

\$79,111.23

\$79,111.23

\$14,157.00

\$14,157.00

\$0.00

\$0.00

\$58,084.73

\$58,084.73

\$0.00

To Date

\$1,128,393.00

\$1,128,393.00

\$1,148,600.50

\$1,127,302.00

\$1,083,374.27

\$43,927.73

\$6,240.62

\$1,127,302.00

\$1,127,302.00

\$329,681.00

Activity Description:

Eligible Use B &ndash Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers's first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

CVC has identified, acquired, rehabilitated and sold eight single-family units to income-eligible homebuyers under the low-income set-aside.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	4/8
#Replaced thermostats	0	7/5

#Light Fixtures (indoors) replaced	0	7/5
#Low flow toilets	0	7/5
#Low flow showerheads	0	7/5
#Units w/ other green	0	7/5
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	7/8
# of Singlefamily Units	0	7/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	7/8	0/0	7/8	100.00
# Owner Households	0	0	0	7/8	0/0	7/8	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Homebuyer cash contribution (homeownership)	\$2,888.00
Local banks-perm finance (homeownership only)	\$455,500.00
Subtotal Match Sources	\$458,388.00

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$458,388.00

Grantee Activity Number:	NSP-B-0000-09N-026/LI
Activity Title:	Eligible Use B-Beattyville-<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Beattyville Housing Development

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$525,219.00
Total Budget	\$0.00	\$525,219.00
Total Obligated	\$0.00	\$525,219.00
Total Funds Drawdown	\$18,482.00	\$385,133.00
Program Funds Drawdown	\$149.00	\$366,800.00
Program Income Drawdown	\$18,333.00	\$18,333.00
Program Income Received	\$0.00	\$4,000.00
Total Funds Expended	\$18,482.00	\$385,133.00
Beattyville Housing Development	\$18,482.00	\$385,133.00
Match Contributed	\$1,137.00	\$1,137.00

Activity Description:

Eligible Use B &ndash Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers's first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

Activity Progress Narrative:

Beattyville Housing and Development Corporation has acquired four foreclosed single family homes and has completed rehab on all four units. Two units have been sold to households with incomes of 31-50% of area median. Prospective homebuyers have been identified for the remaining two units. Marketing is ongoing. Beattyville Housing and Development Corporation has expended 69.81% of their Eligible Use B/LI funds. DLG has no concerns at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/5

#Replaced thermostats	1	2/1
#Light Fixtures (indoors) replaced	1	2/1
#Low flow toilets	1	2/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	1	2/5
# of Singlefamily Units	1	2/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	1	0	1	2/5	0/0	2/5	100.00
# Owner Households	1	0	1	2/5	0/0	2/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-031/LI
Activity Title:	Eligible Use B/LI - Henderson Housing Authority

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

07/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

12/31/2011

Responsible Organization:

Henderson Housing Authority

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$98,701.00
Total Budget	\$13,276.00	\$98,701.00
Total Obligated	\$13,276.00	\$95,130.00
Total Funds Drawdown	\$0.00	\$95,130.00
Program Funds Drawdown	\$0.00	\$81,854.00
Program Income Drawdown	\$0.00	\$13,276.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$13,276.00	\$95,130.00
Henderson Housing Authority	\$13,276.00	\$95,130.00
Match Contributed	\$0.00	\$0.00

Activity Description:

As a high-performing grantee, the Henderson Housing Authority received reallocated NSP-1 funds for the production of a seventh rental unit. This unit, located on Letcher Street in close proximity to the six duplex rental units (new construction - Eligible Use E) being developed on Martin Luther King Jr. Boulevard. This unit is a foreclosed single family dwelling that is being rehabbed and will be rented by the housing authority to a household with income at or below 50% of area median.

Location Description:

Martin Luther King Boulevard area of the City of Henderson, KY

Activity Progress Narrative:

Foreclosed single family home was acquired/rehabbed and is rented to <50% AMI household. Activity is complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1
# of Singlefamily Units	1	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	1/1	0/0	1/1	100.00
# Renter Households	1	0	1	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-036
Activity Title:	Eligible Use B-Bardstown

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

12/31/2011

Responsible Organization:

Bardstown, City of

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$84,241.00
Total Budget	\$0.00	\$84,241.00
Total Obligated	\$0.00	\$84,241.00
Total Funds Drawdown	\$0.00	\$84,241.00
Program Funds Drawdown	\$0.00	\$84,241.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$61,952.43	\$61,952.43
Total Funds Expended	\$0.00	\$84,241.00
Bardstown, City of	\$0.00	\$84,241.00
Match Contributed	\$69,937.00	\$69,937.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

City of Bardstown, Ky. - distressed areas of city (foreclosed/vacant housing due to automotive and automotive-related plant layoffs and closings)

Activity Progress Narrative:

The one unit produced under this activity has been sold to a buyer with income of 61-80% of area median. Acquisition/rehab of the foreclosed single family home resulted in an increase of \$5,000 in the appraised value from acquisition to sale, and leveraged \$69,937 in mortgage financing and buyer contribution (voluntarily reported here as match).

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1
# of Singlefamily Units	1	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	0/0	1/1	1/1	100.00
# Owner Households	0	1	1	0/0	1/1	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$5,000.00
Subtotal Match Sources	\$5,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$5,000.00

Grantee Activity Number:	NSP-B-0000-09N-036/LI
Activity Title:	Eligible Use B/LI-Bardstown

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/30/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Bardstown, City of

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$84,439.00
Total Budget	\$0.00	\$84,439.00
Total Obligated	\$0.00	\$84,439.00
Total Funds Drawdown	\$0.00	\$84,402.00
Program Funds Drawdown	\$0.00	\$84,402.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$84,402.00
Bardstown, City of	\$0.00	\$84,402.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition/rehabilitation/resale of foreclosed home; will market to households with incomes at or below 50% of AMI.

Location Description:

City of Bardstown, 136 Valley View Drive.

Activity Progress Narrative:

Recipient has completed the acquisition and minor rehabilitation of 113 Owings Blvd. A home buyer has been indentified for this this unit and is currently going thru approval process.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
#Energy Star Replacement Windows	0	0/0
#Low flow toilets	0	0/0
#Low flow showerheads	0	0/0
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# Owner Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-037/LI
Activity Title:	Eligible Use B-Newport Millennium/LI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

12/31/2011

Responsible Organization:

Newport Millennium Housing Corp. III

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,226,812.00
Total Budget	\$114,001.14	\$1,226,812.00
Total Obligated	\$114,001.14	\$1,267,803.00
Total Funds Drawdown	\$34,944.00	\$1,226,812.00
Program Funds Drawdown	\$34,944.00	\$1,112,810.86
Program Income Drawdown	\$0.00	\$114,001.14
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$193,977.14	\$1,226,812.00
Newport Millennium Housing Corp. III	\$193,977.14	\$1,226,812.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Activity is complete (rental units produced and leased to qualifying households). Remaining funds will be reallocated to separate activity for same subrecipient.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	6/6
# ELI Households (0-30% AMI)	0	0/0



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	6/6
# of Singlefamily Units	0	6/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	6/6	0/0	6/6	100.00
# Renter Households	0	0	0	6/6	0/0	6/6	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$51,000.00
Subtotal Match Sources	\$51,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$51,000.00

Grantee Activity Number:	NSP-B-0000-09N-038
Activity Title:	Eligible Use B-Ludlow

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Ludlow, City of

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$404,735.00
Total Budget	\$0.00	\$404,735.00
Total Obligated	\$0.00	\$402,075.00
Total Funds Drawdown	\$46,256.00	\$218,853.00
Program Funds Drawdown	\$32,706.00	\$202,643.00
Program Income Drawdown	\$13,550.00	\$16,210.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$62,684.00	\$218,853.00
Ludlow, City of	\$62,684.00	\$218,853.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

Two open houses held—one in conjunction with the Northern Kentucky Board of Realtors Open House Blitz during the weekend of October 22nd and 23rd and the second one by the Developer on December 8th. All the prospects completed homebuyer education classes. Continued to market the units in the Ludlow NSP Project to certified home counseling agencies in the Cincinnati/Northern Kentucky Metropolitan Area.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/2	0/2	0
# Owner Households	0	0	0	0/0	0/2	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-038/LI
Activity Title:	Eligible Use B-Ludlow<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Ludlow, City of

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$391,454.00

Total Budget

\$0.00

\$391,454.00

Total Obligated

\$0.00

\$383,962.00

Total Funds Drawdown

\$22,294.00

\$319,952.00

Program Funds Drawdown

\$8,932.00

\$299,098.00

Program Income Drawdown

\$13,362.00

\$20,854.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$59,029.00

\$319,952.00

Ludlow, City of

\$59,029.00

\$319,952.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

All prospects have completed homebuying counseling class; one low income prospect has been preapproved for a mortgage to purchase 45 Ash Street; Two prospects for the units in 207 Adela Street waiting for HOA to be completed so their lenders can preapprove their mortgages to buy the units. Realtor has been hired to market the units. Two open houses have been held. All prospects have completed homebuyer education classes through a HUD-certified counselor. Prospect for one unit has been pre-approved by a lender and is currently being evaluated for eligibility for the NSP program.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2

# ELI Households (0-30% AMI)	0	0/0
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/2	0/0	0/2	0
# Owner Households	0	0	0	0/2	0/0	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-044
Activity Title:	Eligible Use B-Housing Partnership

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$697,178.00
Total Budget	\$0.00	\$697,178.00
Total Obligated	\$0.00	\$667,657.00
Total Funds Drawdown	\$0.00	\$631,342.00
Program Funds Drawdown	\$0.00	\$629,722.00
Program Income Drawdown	\$0.00	\$1,620.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$14,580.00	\$631,342.00
Housing Partnership, The	\$14,580.00	\$545,595.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

HPI has nine homes under this eligible use. Rehab is complete and marketing is underway on six. The remaining homes are in the rehab phase. HPI has expended 91.41% of its Eligible Use B funds. HPI is on target with their rehab and construction activities but is lagging in home sales. To date HPI has not sold any NSP-1 properties and DLG has some concerns about HPI's ability to get all of its homes sold within the timeline set in the funding agreement. DLG has offered technical assistance to HPI. DLG will continue to offer technical assistance where needed and monitor HPI's progress closely.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/6
# of Singlefamily Units	0	0/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/6	0/6	0
# Owner Households	0	0	0	0/0	0/6	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$924,765.00
Subtotal Match Sources	\$924,765.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$924,765.00

Grantee Activity Number:	NSP-B-0000-09N-044/LI
Activity Title:	Eligible Use B-Housing Partnership<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Housing Partnership, The

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$532,628.00

Total Budget

\$0.00

\$532,628.00

Total Obligated

\$0.00

\$484,033.00

Total Funds Drawdown

\$4,130.00

\$444,003.00

Program Funds Drawdown

\$0.00

\$393,527.00

Program Income Drawdown

\$4,130.00

\$50,476.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$37,516.00

\$444,003.00

Housing Partnership, The

\$37,516.00

\$529,750.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

HPI has four Eligible Use B-Low-Income Set-Aside homes. Rehab is complete on 2 of these homes. The remaining two homes are in the rehab phase. HPI's marketing efforts were significantly hampered for the past several months because board members declined to provide SSNs necessary for HPI to maintain its status as a HUD-approved provider of secondary financing for FHA-insured first mortgage loans. Clients interested in NSP houses had to be credit-worthy because only bank portfolio first mortgages could be used in conjunction with NSP. In fact, HPI lost nine home sales during this time. However, management has worked with board members and the agency has since submitted and is awaiting approval to be re-instated as a secondary financing provider for FHA-insured first mortgages. This will significantly broaden the loan products available to prospective buyers. DLG has some concern over the lack of sales but believes HPI now has some new strategies in place that will overcome previous sales issues.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/4
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/4
# of Singlefamily Units	0	0/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/4	0/0	0/4	0
# Owner Households	0	0	0	0/4	0/0	0/4	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$298,255.00
Subtotal Match Sources	\$298,255.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$298,255.00

Grantee Activity Number:	NSP-B-0000-09N-045/LI
Activity Title:	Eligible Use B-FAHE<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

01/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

01/01/2012

Responsible Organization:

FAHE

Overall
Total Projected Budget from All Sources
Total Budget
Total Obligated
Total Funds Drawdown
Program Funds Drawdown
Program Income Drawdown
Program Income Received
Total Funds Expended

FAHE

Match Contributed
Oct 1 thru Dec 31, 2011

N/A

\$62,183.92

\$62,183.92

\$0.00

\$0.00

\$0.00

\$0.00

\$103,028.92

\$103,028.92

\$0.00

To Date

\$550,000.00

\$550,000.00

\$550,000.00

\$550,000.00

\$487,816.08

\$62,183.92

\$0.00

\$550,000.00

\$550,000.00

\$197,698.00

Activity Description:

Acquisition, rehabilitation and resale of single family foreclosed homes in Madison County, Ky.

Location Description:

Madison County, Ky.

Activity Progress Narrative:

Units completed and sold. National objective met.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/5
#Replaced thermostats	0	5/1
#Light Fixtures (indoors) replaced	0	5/1
#Units & other green	0	5/1
# ELI Households (0-30% AMI)	1	1/5



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	5/5
# of Singlefamily Units	0	5/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	5/5	0/0	5/5	100.00
# Owner Households	0	0	0	5/5	0/0	5/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-047
Activity Title:	Eligible Use B - Richmond

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Richmond, City of

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$227,031.00

Total Budget

\$32,315.00

\$227,031.00

Total Obligated

\$32,315.00

\$158,538.00

Total Funds Drawdown

\$33,309.00

\$145,827.00

Program Funds Drawdown

\$19,644.00

\$113,512.00

Program Income Drawdown

\$13,665.00

\$32,315.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$51,959.00

\$145,827.00

Richmond, City of

\$51,959.00

\$145,827.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Appraisals for properties to be acquired/rehabilitated under Eligible Use B.

Location Description:

City of Richmond.

Activity Progress Narrative:

The City of Richmond, through its development partner Kentucky River Foothills, has acquired and is rehabbing one foreclosed single family home within its targeted neighborhood (all other units are funded through Eligible Use E). Marketing is underway. Prospective homebuyer has been identified for this unit. The City of Richmond has expended 64.23% of its NSP-1 funds for this use.

DLG has no concerns about this unit.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-051
Activity Title:	Eligible Use B-Purchase

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Purchase Housing

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$658,699.41
Total Budget	\$0.00	\$658,699.41
Total Obligated	\$0.00	\$810,378.25
Total Funds Drawdown	\$0.00	\$515,882.00
Program Funds Drawdown	\$0.00	\$464,562.00
Program Income Drawdown	\$0.00	\$51,320.00
Program Income Received	\$0.00	\$153,082.39
Total Funds Expended	(\$170,428.75)	\$515,882.00
Purchase Housing	(\$170,428.75)	\$515,882.00
Match Contributed	\$152,248.43	\$152,248.43

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

Construction is complete on all four units and three have been sold to households with incomes above 50% of area median. Properties had a combined appraised value at acquisition of \$237,377 and at sale the appraised value was \$283,000, for an increase of approximately \$15,207 per property in appraised value for each of the three foreclosed homes that have been acquired, rehabbed and sold.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	3/4

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	3/4
# of Singlefamily Units	3	3/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	3	3	0/0	3/4	3/4	100.00
# Owner Households	0	3	3	0/0	3/4	3/4	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-051/LI
Activity Title:	Eligible Use B-Purchase<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Purchase Housing

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$607,979.75
Total Budget	\$16,032.00	\$607,979.75
Total Obligated	\$16,032.00	\$607,979.75
Total Funds Drawdown	\$74,019.00	\$662,347.00
Program Funds Drawdown	\$74,019.00	\$646,315.00
Program Income Drawdown	\$0.00	\$16,032.00
Program Income Received	\$98,008.41	\$188,215.65
Total Funds Expended	\$311,799.75	\$662,347.00
Purchase Housing	\$311,799.75	\$662,347.00
Match Contributed	\$135,329.71	\$135,329.71

Activity Description:

Eligible Use B &ndash Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers's first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

As of 12/31/2011, construction activities are complete on units planned in this activity. Four units have been sold to households with incomes below 50% of area median. The foreclosed single family homes at a combined value of \$143,000 at acquisition; after rehab, they appraised and sold for \$380,000 cumulatively. This represents an increase in neighborhood property values of \$237,000, or an average of \$59,250 per foreclosed home.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	4	4/6



ELI Households (0-30% AMI)

4

4/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	4/6
# of Singlefamily Units	4	4/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	4	0	4	4/6	0/0	4/6	100.00
# Owner Households	4	0	4	4/6	0/0	4/6	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Housing counseling (donated or non-federal)	\$5,760.00
Subtotal Match Sources	\$5,760.00

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$5,760.00



Grantee Activity Number:	NSP-B-BUCKET-Funds displaced (to be allocated)
Activity Title:	NSP-B-BUCKET-Funds displaced (to be allocated)

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/30/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

12/31/2012

Completed Activity Actual End Date:

01/01/2012

Responsible Organization:

Commonwealth of KY-Dept. for Local Government

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Commonwealth of KY-Dept. for Local Government	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Holding activity for NSP-1 funds displaced by the receipt/expenditure of program income, until allocated to new projects.

Location Description:

Holding activity for NSP-1 funds displaced by the receipt/expenditure of program income, until allocated to new projects.

Activity Progress Narrative:

Prior holding activity for unallocated funds (NSP-1 displaced by program income receipt and disbursement). With DRGR update, no longer needed - marked as complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Dishwashers replaced	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-C-0000-09N-043
Activity Title:	Eligible Use C-LFUCG

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

NSP-C-0001

Projected Start Date:

06/01/2009

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land banking-Acquisition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$552,389.00
Total Budget	\$0.00	\$552,389.00
Total Obligated	\$0.00	\$550,848.00
Total Funds Drawdown	\$3,054.00	\$547,516.00
Program Funds Drawdown	\$923.00	\$545,385.00
Program Income Drawdown	\$2,131.00	\$2,131.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$2,860.00	\$547,516.00
Lexington-Fayette urban County Government	\$2,860.00	\$547,516.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use C — establish and operate land banks for homes and residential properties that have been foreclosed upon. Kentucky's substantial amendment limits land banks to holding NSP-assisted properties for five years. Land Banks — According to HERA Section 2301(c) (3)(C) establish land banks for homes that have been foreclosed upon

Location Description:

Destabilized neighborhoods in Lexington-Fayette County, Ky. (multiple - see application)

Activity Progress Narrative:

Lexington-Fayette Urban County Government has acquired 14 properties to be land banked. Demolition is complete on five properties and pending on two. Lexington Habitat for Humanity will redevelop six properties and is currently reviewing the feasibility of acquiring additional LFUCG Land bank properties. Lexington Urban League will redevelop two properties. Demolition of blighted structures on seven of the 14 properties is addressed in Eligible Use D. LFUCG has expended 98.88% of their Eligible Use C funds. DLG has approved LFUCGs Disposition Plan and has no concerns.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	14/14

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/14
# of Singlefamily Units	0	0/14

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-C-0000-09N-052/LI
Activity Title:	Eligible Use C-Louisville Metro<50%

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

NSP-C-0001

Projected Start Date:

06/01/2009

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land banking-Acquisition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Louisville Metro

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,068,750.00
Total Budget	\$0.00	\$1,068,750.00
Total Obligated	\$0.00	\$1,068,750.00
Total Funds Drawdown	\$86,826.00	\$463,485.00
Program Funds Drawdown	\$86,826.00	\$463,485.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	(\$10,419.00)	\$463,485.00
Louisville Metro	(\$10,419.00)	\$463,485.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Louisville Metro has identified 17 adjacent parcels, each with a multifamily rental development that is blighted and not suitable for occupancy. All properties are blighted and will be acquired and demolished. Of the 17, eight are foreclosed via deed in lieu and NSP investment will be via Eligible Use C, landbanking, and Eligible Use D, demolition. Redevelopment will be undertaken with non-NSP financing provided by Louisville Metro Government. The remainder of the properties will be redeveloped under Eligible Use E.

Upon completion of all acquisition/demolition of the 17 properties, the parcels will be replatted into 52 lots for single family home development. The foreclosed properties acquired under Eligible Use C represent 36.41% of the total anticipated acquisition cost. Therefore, 36.41% (19) of the 52 redeveloped units will be restricted to sale or rental to provide permanent housing for households with incomes at or below 50% of area median. No prorated funds are proposed to be classified within Eligible Use D for low-income set-aside activity as not all of the underlying property is foreclosed or abandoned.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Negative expenditure results from reclassification of funds inadvertently requested under Eligible Use C that should have been requested under Eligible Use D.

Accomplishments Performance Measures

This Report Period	Cumulative Actual Total / Expected
Total	Total



# of Properties	0	0/10
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/13
# of Singlefamily Units	0	0/13

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-037/LI
Activity Title:	Eligible Use D-Newport Millennium

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

01/01/2012

Responsible Organization:

Newport Millennium Housing Corp. III

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$44,820.00
Total Budget	\$0.00	\$44,820.00
Total Obligated	\$0.00	\$44,820.00
Total Funds Drawdown	\$0.00	\$44,820.00
Program Funds Drawdown	\$0.00	\$44,820.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$44,820.00
Newport Millennium Housing Corp. III	\$0.00	\$44,820.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures & Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Activity is complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	7/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-042
Activity Title:	Eligible Use D-Lexington-Fayette (Douglas)

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$28,681.00
Total Budget	\$0.00	\$28,681.00
Total Obligated	\$0.00	\$130,000.00
Total Funds Drawdown	\$0.00	\$28,152.00
Program Funds Drawdown	\$0.00	\$28,152.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$28,152.00
Lexington-Fayette urban County Government	\$0.00	\$28,152.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

Activity Progress Narrative:

Demolition has been completed on all four residential units. LFUCG-Douglas has expended all of it Eligible Use D allocation. DLG has no concerns at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	4/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1



of Singlefamily Units

0

0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME CHDO Proceeds	\$12,000.00
Subtotal Match Sources	\$12,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$12,000.00

Grantee Activity Number:	NSP-D-0000-09N-043
Activity Title:	Eligible Use D-LFUCG (landbank)

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$77,629.00
Total Budget	\$0.00	\$77,629.00
Total Obligated	\$0.00	\$86,242.00
Total Funds Drawdown	\$29.00	\$44,000.00
Program Funds Drawdown	\$29.00	\$44,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$29.00	\$44,000.00
Lexington-Fayette urban County Government	\$29.00	\$44,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Distressed neighborhoods in Lexington-Fayette County, Ky.

Activity Progress Narrative:

The Lexington-Fayette Urban County Government has completed demolition on 6 projects and demo is pending on 4. Demo is expected to be complete on three of the four units late March 2012. The remaining unit, 330 Georgetown Place is currently under review by historic preservation for demolition approval. DLG has no concerns about this LFUCG's demolition activities.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	12/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-047
Activity Title:	Eligible Use d- Richmond

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

01/01/2012

Responsible Organization:

Richmond, City of

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$15,850.00
Total Budget	\$0.00	\$15,850.00
Total Obligated	\$0.00	\$17,850.00
Total Funds Drawdown	\$3,500.00	\$12,350.00
Program Funds Drawdown	\$3,500.00	\$12,350.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$3,500.00	\$12,350.00
Richmond, City of	\$3,500.00	\$12,350.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

Activity Progress Narrative:

The City of Richmond has completed demolition is on the five properties that held blighted structures. The City has expended 96.11% of its Eligible Use D funds; remaining funds are being moved to a separate eligible use under the City's funding agreement. DLG has no concerns about the City's demolition activities.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total



# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-052
Activity Title:	Eligible Use D-Louisville Metro

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

01/01/2012

Responsible Organization:

Louisville Metro

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$339,196.00
Total Budget	\$0.00	\$339,196.00
Total Obligated	\$0.00	\$400,000.00
Total Funds Drawdown	\$0.00	\$339,196.00
Program Funds Drawdown	\$0.00	\$339,196.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$339,196.00	\$339,196.00
Louisville Metro	\$339,196.00	\$339,196.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Demolition of blighted structures on Boxelder Lane (foreclosed multifamily vacant/blighted) so that the property may be replatted into approximately 35 lots for single family homes.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

All demolition activities are complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	10/13
# of buildings (non-residential)	0	13/0
# of Public Facilities	0	0/0
# of Businesses	0	0/0
# of Non-business Organizations	0	0/0



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-004
Activity Title:	Eligible Use E-Bowling Green Housing

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Authority of Bowling Green

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$553,705.00
Total Budget	(\$195,566.44)	\$553,705.00
Total Obligated	(\$194,292.75)	\$553,705.00
Total Funds Drawdown	\$1,306.00	\$552,021.00
Program Funds Drawdown	\$816.00	\$488,654.00
Program Income Drawdown	\$490.00	\$63,367.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$64,375.00	\$552,021.00
Housing Authority of Bowling Green	\$64,375.00	\$552,021.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

Four units are being produced and are under contract, with closings expected by the end of February 2012.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/5	0/5	0
# Owner Households	0	0	0	0/0	0/5	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-E-0000-09N-011
Activity Title:	Eligible Use E-Russell County FC

Activity Category:

Rehabilitation/reconstruction of other non-residential structures

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

01/01/2010

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Russell County Fiscal Court

Overall
Oct 1 thru Dec 31, 2011
To Date
Total Projected Budget from All Sources

N/A

\$1,105,500.00

Total Budget

\$12,040.00

\$1,105,500.00

Total Obligated

\$12,040.00

\$1,055,500.00

Total Funds Drawdown

\$0.00

\$1,055,500.00

Program Funds Drawdown

\$0.00

\$1,043,460.00

Program Income Drawdown

\$0.00

\$12,040.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$54,500.00

\$1,055,500.00

Russell County Fiscal Court

\$54,500.00

\$1,055,500.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Acquisition of foreclosed vacant motel in Russell County; rehabilitation and conversion to emergency shelter/transitional housing for homeless persons. Facility to be owned by Russell County Fiscal Court and operated via contract by Russell County Ministerial Association.

Location Description:

Acquisition of foreclosed vacant motel in Russell County.

Activity Progress Narrative:

The emergency shelter is complete and is in the lease-up phase; the single family properties have been acquired and are being redeveloped by the local Habitat chapter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of buildings (non-residential)	0	0/1
# of Non-business Organizations	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total



# of Housing Units	0	0/8
# of Multifamily Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/7	1/8	1/15	100.00
# of Persons	0	0	0	7/0	8/0	115/0	13.04
# Renter Households	0	0	0	0/7	1/8	1/15	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-014/LI
Activity Title:	Eligible Use E/LI - Welcome House

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Welcome House

Overall
Total Projected Budget from All Sources
Oct 1 thru Dec 31, 2011

N/A

To Date

\$440,000.00

Total Budget

\$108,472.00

\$440,000.00

Total Obligated

\$108,472.00

\$440,000.00

Total Funds Drawdown

\$4,191.00

\$440,000.00

Program Funds Drawdown

\$4,191.00

\$331,528.00

Program Income Drawdown

\$0.00

\$108,472.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$112,663.00

\$440,000.00

Welcome House

\$112,663.00

\$440,000.00

Match Contributed

\$634,781.00

\$634,781.00

Activity Description:

Eligible Use E &ndash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Greenup Street/King's Crossing area of Covington, Ky.

Activity Progress Narrative:

The project is complete and all units are leased to <50% AMI tenants, all of whom are formerly homeless. All performance measures have been entered. The project leveraged \$634,781 in non-NSP financing which is reported in the QPR as match. Non-NSP contributions came from donated architectural services, funds from the Federal Home Loan Bank, and costs paid by Welcome House of Northern Kentucky (subrecipient), as well as City of Covington HOME funds. Following review/approval of the project completion report, all activities associated with this project will be marked complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# ELI Households (0-30% AMI)	0	0/0



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/8
# of Multifamily Units	0	8/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	8/8	0/0	8/8	100.00
# Renter Households	0	0	0	8/8	0/0	8/8	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Fed. Home Loan Bank Cincinnati	\$330,745.00
In-kind donations	\$13,500.00
Local banks-cash contribution	\$500.00
Local banks-perm finance (rental only)	\$83,488.00
Owner equity (rental)	\$46,000.00
Private foundations	\$83,488.00
Subtotal Match Sources	\$557,721.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$557,721.00

Grantee Activity Number:	NSP-E-0000-09N-017
Activity Title:	Eligible Use E-Covington

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

City of Covington

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$1,854,290.00

Total Budget

\$0.00

\$1,854,290.00

Total Obligated

\$0.00

\$2,036,330.00

Total Funds Drawdown

\$188,769.00

\$533,139.00

Program Funds Drawdown

\$128,390.00

\$472,760.00

Program Income Drawdown

\$60,379.00

\$60,379.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$189,751.00

\$533,139.00

City of Covington

\$189,751.00

\$533,139.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Eligible Use E &ndash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington has completed abatement on all 5 Eligible Use E/Redevelopment units. Construction on most units is 3-6 months behind schedule and is detracting from the time available for marketing and sale of units. The City of Covington has expended only 28.68% of their Eligible Use E funds and DLG remains extremely concerned regarding the construction progress for the units being developed y HONK and CGN. Given that HONK is only producing four units; DLG understands from the City staff that there is a high probability that with closer oversight this agency is likely to complete its scope of work at least 3-4 months in advance of the December 31, 2012 deadline.

DLG does not believe that closer oversight will result in unit completion and 100% expenditure of funds by CGN, which has an initial scope of work for multiple units with a development cost in excess of \$2 million (including acquisition and abatement). This portion of the allocation is only 36.65% expended. DLG has strongly encouraged the City of Covington to review the CGN scope of work and determine whether some unit(s) can be transferred from this agreement to either the HAC or HONK agreements (contingent upon capacity of either organization to complete additional units timely). Alternatively, DLG has recommended that the City consider reducing the scope of work and bid the construction to private sector contractors to ensure timely expenditure of funds and unit completion. DLG continues to provide significant levels of technical assistance to identify and resolve challenges and the City is providing DLG with monthly construction updates.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/8
# of Singlefamily Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/8	0/8	0
# Owner Households	0	0	0	0/0	0/8	0/8	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$7,225.00
Subtotal Match Sources	\$7,225.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$7,225.00

Grantee Activity Number:	NSP-E-0000-09N-020
Activity Title:	Comm Action Council/Lex-Eligible Use E new constr

Activity Category:

Rehabilitation/reconstruction of public facilities

Project Number:

NSP-E-0000

Projected Start Date:

06/30/2009

Benefit Type:

Direct Benefit (Persons)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Community Action Council-Lexington

Overall
Total Projected Budget from All Sources
Oct 1 thru Dec 31, 2011

N/A

To Date

\$974,575.00

Total Budget

\$50,467.60

\$974,575.00

Total Obligated

\$50,467.60

\$974,575.00

Total Funds Drawdown

\$0.00

\$973,064.00

Program Funds Drawdown

\$0.00

\$922,596.40

Program Income Drawdown

\$0.00

\$50,467.60

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$50,467.60

\$973,064.00

Community Action Council-Lexington

\$50,467.60

\$973,064.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington, KY (Northend neighborhood, area around historic Russell School/area of minority concentration), part of the Lexington-Fayette MSA.

Activity Progress Narrative:

Construction of the neighborhood services center (area benefit) is complete. There are some minor items to address resulting from the final inspection which are being resolved. The parking lot paving will be complete once warm weather returns. Russell School Head Start and Early Head Start opened August 18, 2011. There are 8 teachers and a children's services coordinator at the site. The community center is also in operation serving low income area residents with a center manager and 2 family service workers on site.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Public Facilities	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	1/100	0/0	1/100	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-030
Activity Title:	Eligible Use E-Hope Center

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Hope center

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,644,000.00
Total Budget	\$5,598.00	\$1,644,000.00
Total Obligated	\$5,598.00	\$1,644,000.00
Total Funds Drawdown	\$0.00	\$1,644,000.00
Program Funds Drawdown	\$0.00	\$1,638,402.00
Program Income Drawdown	\$0.00	\$5,598.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$163,148.00	\$1,644,000.00
Hope center	\$163,148.00	\$1,644,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington/Fayette County (Lex-Fayette MSA); vacant property in distressed area on Versailles Road.

Activity Progress Narrative:

Development and lease-up activities are complete. After final project monitoring in the coming quarter, the activity will be marked complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	70/44

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	44/44	0/0	44/44	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME funds (various PJs)	\$500,000.00
In-kind donations	\$59,850.00
Subtotal Match Sources	\$559,850.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$559,850.00

Grantee Activity Number:	NSP-E-0000-09N-030/PS
Activity Title:	Eligible Use E/PS - Hope Center

Activity Category:

Public services

Project Number:

NSP-E-0000

Projected Start Date:

03/31/2010

Benefit Type:

Direct Benefit (Persons)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Hope center

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$8,000.00
Total Budget	\$0.00	\$8,000.00
Total Obligated	\$0.00	\$7,650.00
Total Funds Drawdown	\$420.00	\$1,600.00
Program Funds Drawdown	\$240.00	\$1,070.00
Program Income Drawdown	\$180.00	\$530.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$770.00	\$1,600.00
Hope center	\$770.00	\$1,600.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Tenant counseling for potential residents of 44-unit permanent supportive rental housing for graduates of Kentucky alcohol and substance abuse recovery programs.

Location Description:

Central Kentucky primary service area; other areas OK.

Activity Progress Narrative:

"Good renter" and financial literacy counseling for prospective tenants of The Hope Center's 44-unit permanent supportive housing facility for persons recovering from substance abuse. The facility is complete and fully leased.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	0/1	0/0	0/1	0



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-031
Activity Title:	Eligible Use E-Henderson Housing

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:

12/31/2011

Responsible Organization:

Henderson Housing Authority

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$133,634.61
Total Budget	\$0.00	\$133,634.61
Total Obligated	\$0.00	\$133,634.61
Total Funds Drawdown	\$0.00	\$133,634.61
Program Funds Drawdown	\$0.00	\$133,634.61
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$133,634.61
Henderson Housing Authority	\$0.00	\$133,634.61
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

Activity Progress Narrative:

Activity represents expenditures on Henderson Housing Authority rental units developed on vacant, previously-developed lots. Units are all rented to <50% AMI households and deed restriction in place. Funds expended in this activity represent those expended prior to July 22, 2010, passage of Dodd-Frank Act that allowed set-aside expenditures on any eligible property types.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units exceeding Energy Star	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total



# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# Renter Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-031/LI
Activity Title:	Eligible Use E/LI - Henderson

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/30/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Henderson Housing Authority

Overall
Total Projected Budget from All Sources
Oct 1 thru Dec 31, 2011

N/A

To Date

\$655,365.39

Total Budget

\$131,019.00

\$655,365.39

Total Obligated

\$131,019.00

\$658,936.39

Total Funds Drawdown

\$0.00

\$641,494.00

Program Funds Drawdown

\$0.00

\$510,475.00

Program Income Drawdown

\$0.00

\$131,019.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$131,019.00

\$641,494.00

Henderson Housing Authority

\$131,019.00

\$641,494.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Activity reflects unexpended funds as of HUD policy change on property types eligible under the low-income set-aside. All six units produced under Henderson's Eligible use E and E/Low income will be rented to households with incomes at or below 50% of area median. At inception, the project began new construction of three duplex rental units on previously developed but now-vacant land, a property type ineligible under the set-aside. With the policy change by HUD, unexpended funds for this project could be counted under the set-aside; this activity was created for the unexpended balance. With regard to performance measures, of the six units, one will be reported under the original Eligible Use E (regular) and the remaining five will be reported under this activity.

Location Description:

Henderson, KY

Activity Progress Narrative:

Baseline activity (new construction of six LEEDS Silver Certified rental units for occupancy by <50% AMI households) is complete. DLG is providing additional capital under this eligible use for the acquisition and demolition of a blighted, vacant structure that is being used for illegal drug activity. The vacant home is next to the new rental units.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/0

#Low flow showerheads	0	0/0
#Units with bus/rail access	0	0/0
#Units exceeding Energy Star	6	6/5
# ELI Households (0-30% AMI)	3	3/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	6	6/5
# of Multifamily Units	6	6/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	6	0	6	6/5	0/0	6/5	100.00
# Renter Households	6	0	6	6/5	0/0	6/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-037/LI
Activity Title:	Eligible Use E - Newport Millennium

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:

01/01/2012

Responsible Organization:

Newport Millennium Housing Corp. III

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$368,148.00
Total Budget	\$0.00	\$368,148.00
Total Obligated	\$0.00	\$375,550.00
Total Funds Drawdown	\$0.00	\$368,148.00
Program Funds Drawdown	\$0.00	\$367,098.00
Program Income Drawdown	\$0.00	\$1,050.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$1,050.00	\$368,148.00
Newport Millennium Housing Corp. III	\$1,050.00	\$368,148.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Activity complete; all units leased to qualifying households.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# ELI Households (0-30% AMI)	0	0/0
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	2/2



of Singlefamily Units

0

2/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	2/2	0/0	2/2	100.00
# Renter Households	0	0	0	2/2	0/0	2/2	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$51,000.00
Subtotal Match Sources	\$51,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$51,000.00

Grantee Activity Number:	NSP-E-0000-09N-042
Activity Title:	Eligible Use E-LFUCG (Douglas)

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$496,319.00
Total Budget	\$0.00	\$496,319.00
Total Obligated	\$0.00	\$395,000.00
Total Funds Drawdown	\$0.00	\$37,300.00
Program Funds Drawdown	\$0.00	\$37,300.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$37,300.00
Lexington-Fayette urban County Government	\$0.00	\$37,300.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

Activity Progress Narrative:

The properties at 429, 431, 433 and 448 Georgetown Street in Lexington have been acquired and demolished by the Lexington/Fayette Urban County Government's chosen developer, REACH, Inc and are now in the pre-construction phase. Local code/zoning officials have approved the new plat map which consolidated properties. REACH has selected a contractor to complete new home construction and construction of 3 new homes is anticipated to begin Spring 2012.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/3
# of Singlefamily Units	0	0/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/3	0/3	0
# Owner Households	0	0	0	0/0	0/3	0/3	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME funds (various PJs)	\$80,000.00
In-kind donations	\$3,000.00
Local banks-development loans	\$30,000.00
Subtotal Match Sources	\$113,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$113,000.00

Grantee Activity Number:	NSP-E-0000-09N-043
Activity Title:	Eligible Use E-LFUCG landbank

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-E-0000

Projected Start Date:

01/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$319,982.00
Total Budget	\$0.00	\$319,982.00
Total Obligated	\$0.00	\$312,910.00
Total Funds Drawdown	\$5,589.00	\$265,578.00
Program Funds Drawdown	\$533.00	\$260,522.00
Program Income Drawdown	\$5,056.00	\$5,056.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$5,783.00	\$265,578.00
Lexington-Fayette urban County Government	\$5,783.00	\$265,578.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Lexington-Fayette Urban County Government originally proposed only landbanking under Eligible Use C, which is restricted to foreclosed residential property; the agency further restricted its program to foreclosed properties with blighted structures. After funding approval, changes in the local housing market included out-of-town and other investors purchasing foreclosed properties at master commissioner sale, leaving few or no eligible properties under LFUCG's original program design. At the time, HUD rules required properties to be foreclosed upon which, in Kentucky, would be after the conclusion of the master commissioner sale; investors purchasing properties resulted in the properties being considered no longer foreclosed upon. LFUCG requested, and DLG approved, a program design change to enable LFUCG to purchase vacant and/or blighted properties under Eligible Use E, demolish blighted structures, and work with local for-profit and non-profit developers to newly construct single family homes on the NSP-assisted properties. LFUCG will use its HOME and CDBG funds for redevelopment.

Location Description:

Targeted neighborhoods in Lexington, KY.

Activity Progress Narrative:

Lexington-Fayette Urban County Government has acquired five non-foreclosed vacant lots, as well as five vacant properties with single family dwellings for a total of 10 units. Three of the single family units will be rehabbed; the work write-ups and cost estimating are underway. Of the remaining two single family units demolition is complete on one and is pending on the other. Lexington Habitat for Humanity will redevelop a single family unit located at 224 Savoy Road and is currently reviewing the feasibility of acquiring additional LFUCG Land bank properties. LFUCG has expended 83.03% of their Eligible Use E allocation. DLG has no concerns at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/13

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/13
# of Singlefamily Units	0	0/13

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/13	0/13	0
# Owner Households	0	0	0	0/0	0/13	0/13	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-044
Activity Title:	Eligible Use E - The Housing Partnership

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall
Total Projected Budget from All Sources
Oct 1 thru Dec 31, 2011

N/A

To Date

\$2,460,039.00

Total Budget

\$0.00

\$2,460,039.00

Total Obligated

\$0.00

\$2,355,090.00

Total Funds Drawdown

\$54,738.00

\$2,116,274.00

Program Funds Drawdown

\$23,980.00

\$1,949,910.00

Program Income Drawdown

\$30,758.00

\$166,364.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$181,117.00

\$2,116,274.00

Housing Partnership, The

\$181,117.00

\$2,116,274.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

HPI has 35 homes under Eligible Use E. New construction is complete on 21 homes. The remaining 14 units are either under construction or begining construction on a rotating basis. Marketing is underway for all homes. HPI has identified 3 prospective buyers that have preliminarily been approved by HPI as NSP-eligible homebuyers. HPI marketing efforts were significantly hampered for the past several months because board members declined to provide SSNs necessary for HPI to maintain its status as a HUD-approved provider of secondary financing for FHA-insured first mortgage loans. Clients interested in NSP houses had to have very high credit scores because only bank portfolio first mortgages could be used in conjunction with NSP. In fact, HPI lost nine home sales during this time. However, management has worked with board members and the agency has since submitted and is awaiting approval to be re-instated as a secondary financing provider for FHA-insured first mortgages. This will significantly broaden the loan products available to prospective buyers. DLG has some concern over the lack of sales but believes HPI now has some new strategies in place that will overcome previous sales issues. HPI has expended 87.78% of its Eligible Use E funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/25
# of Singlefamily Units	0	0/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/25	0/25	0
# Owner Households	0	0	0	0/0	0/25	0/25	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-044/LI
Activity Title:	Eligible Use E/LI - The Housing Partnership

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall
Total Projected Budget from All Sources
Oct 1 thru Dec 31, 2011

N/A

To Date

\$1,313,405.00

Total Budget

\$145,066.00

\$1,313,405.00

Total Obligated

\$145,066.00

\$1,322,007.00

Total Funds Drawdown

\$35,179.00

\$1,206,479.00

Program Funds Drawdown

\$26,070.00

\$1,061,413.00

Program Income Drawdown

\$9,109.00

\$145,066.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$180,363.00

\$1,206,479.00

Housing Partnership, The

\$180,363.00

\$1,206,479.00

Match Contributed

\$0.00

\$0.00

Activity Description:

new construction of single family homes on foreclosed subdivision lots

Location Description:

Louisville, KY

Activity Progress Narrative:

HPI has 10 Eligible Use E-Low-Income-Set-Aside homes. New Construction is complete and marketing is underway for all ten homes. HPI's marketing efforts were significantly hampered for the past several months because board members declined to provide SSNs necessary for HPI to maintain its status as a HUD-approved provider of secondary financing for FHA-insured first mortgage loans. Clients interested in NSP houses had to have very high credit scores because only bank portfolio first mortgages could be used in conjunction with NSP. In fact, HPI lost nine home sales during this time. However, management has worked with board members and the agency has since submitted and is awaiting approval to be re-instated as a secondary financing provider for FHA-insured first mortgages. This will significantly broaden the loan products available to prospective buyers. DLG is working with HPI to convert 10 of the LI homes to lease-purchase. DLG has some concern over the lack of sales but believes HPI now has some new strategies in place that will overcome previous sales roadblocks. HPI has expended 82.94% Eligible Use B/LI funds.

Accomplishments Performance Measures
This Report Period
Total
Cumulative Actual Total / Expected
Total


#Units with solar panels	0	0/0
#Low flow toilets	0	0/0
#Low flow showerheads	0	0/0
#Units with bus/rail access	0	0/0
#Units exceeding Energy Star	0	0/0
#Sites re-used	0	0/0
#Units w/ other green	0	0/0
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/10	0/0	0/10	0
# Owner Households	0	0	0	0/10	0/0	0/10	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-047
Activity Title:	Eligible Use E - Richmond

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Richmond, City of

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$455.00
Total Budget	\$0.00	\$455.00
Total Obligated	\$0.00	\$455.00
Total Funds Drawdown	\$0.00	\$455.00
Program Funds Drawdown	\$0.00	\$455.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$455.00
Richmond, City of	\$0.00	\$455.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

Activity Progress Narrative:

The City of Richmond has seven properties for redevelopment under Eligible Use E. Six of these properties have been combined to create 3 standard city lots. New Construction on two lots has been completed to create two single family homes and both homes have been sold to NSP-eligible homebuyers. One lot located at 700 Cimarron Rd has been transferred to Pioneer Housing for redevelopment. The other remaining lot located at 311 N 1st Street has been transferred to Kentucky River Foothills Development Council for development.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Renter Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-047/LI-homeownership
Activity Title:	Eligible Use E-Richmond/LI-homeownership

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Richmond, City of

Overall
Total Projected Budget from All Sources
Oct 1 thru Dec 31, 2011

N/A

To Date

\$422,115.00

Total Budget

\$0.00

\$422,115.00

Total Obligated

\$0.00

\$563,107.00

Total Funds Drawdown

\$800.00

\$280,019.00

Program Funds Drawdown

\$800.00

\$275,876.00

Program Income Drawdown

\$0.00

\$4,143.00

Program Income Received

\$0.00

\$105,481.31

Total Funds Expended

\$4,943.00

\$280,019.00

Richmond, City of

\$4,943.00

\$280,019.00

Match Contributed

\$0.00

\$115,226.25

Activity Description:

Appraisal

Location Description:

City of Richmond

Activity Progress Narrative:

The City of Richmond has 3 properties under Eligible Use E/Low-Income Set-Aside. In the next action plan update, DLG will correct performance measures required (accidentally left rental units in "E" included when activity was split between homeownership and rental). Two of these properties have been completed and sold to NSP eligible homebuyers with income below 50% of area median income. The remaining property under this eligible use has been transferred to Pioneer Housing for redevelopment. The City has expended 80.64% of its Eligible Use E funds. DLG has no concerns. The two properties sold were vacant (blighted structures demolished) new homes were constructed; at acquisition, the properties appraised for \$45,000 (both). After unit completion, the properties appraised and sold for \$100,000 each, resulting in an average \$77,500 per-unit increase in property values. The two sold units leveraged \$115,226 in mortgage, buyer and other federal contributions (voluntarily reported above as match).

Accomplishments Performance Measures
This Report Period
Total
Cumulative Actual Total / Expected
Total


# ELI Households (0-30% AMI)	0	0/0
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/7
# of Singlefamily Units	0	1/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	2/7	0/0	2/7	100.00
# Renter Households	0	0	0	2/7	0/0	2/7	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-047/LI-rental
Activity Title:	City of Richmond-E/LI-rental

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

12/31/2012

Completed Activity Actual End Date:
Responsible Organization:

Richmond, City of

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$569,437.00
Total Budget	\$0.00	\$569,437.00
Total Obligated	\$0.00	\$504,005.00
Total Funds Drawdown	\$0.00	\$72,901.00
Program Funds Drawdown	\$0.00	\$72,901.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$72,901.00	\$72,901.00
Richmond, City of	\$72,901.00	\$72,901.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Two lots acquired, blighted structures demolished, lots replatted into one property; new construction of four rental units for occupancy by households with incomes at or below 50% of area median (permanent housing).

Location Description:

Richmond, Ky

Activity Progress Narrative:

The City of Richmond has two properties under Eligible Use E/LI Rental. These two properties located at 700 Cimarron Rd and 701 Four Mile Ave, Richmond Kentucky have been transferred to Pioneer Housing. Pioneer Housing will develop two duplexes on the two lots resulting in 4 Low-Income rental units. The City has expended 12.74% of its Eligible Use E/LI Rental funds. The reason for the low expenditure rate for this use is the bid for the redevelopment of the 4 rental units came in way over budget. The City has repackaged the rental units and has sent them out for rebid. The City expects that the new bids for the repackaged units will come in closer to anticipated unit budgets and hopes to begin construction during the next quarter. DLG is concerned about the low expenditures and is working closely with the City to determine project obstructions and to offer technical assistance.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/4



#Low flow showerheads	0	0/4
#Units with bus/rail access	0	0/4
#Sites re-used	0	0/2
#Units w/ other green	0	0/4
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Multifamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/4	0/0	0/4	0
# Renter Households	0	0	0	0/4	0/0	0/4	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-051
Activity Title:	Eligible Use E-Purchase

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

01/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Purchase Housing

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$252,223.00
Total Budget	\$0.00	\$252,223.00
Total Obligated	\$0.00	\$252,095.00
Total Funds Drawdown	\$0.00	\$224,271.00
Program Funds Drawdown	\$0.00	\$224,187.00
Program Income Drawdown	\$0.00	\$84.00
Program Income Received	\$0.00	\$92,625.00
Total Funds Expended	\$84.00	\$224,271.00
Purchase Housing	\$84.00	\$224,271.00
Match Contributed	\$171,347.76	\$171,347.76

Activity Description:

New construction on foreclosed and/or non-foreclosed vacant or demolished properties.

Location Description:

City of Paducah, McCracken County, Ky.

Activity Progress Narrative:

As of 12/31/2011, new construction activities are complete on two units of two planned in this activity. Both of these units have been sold to income-eligible homebuyers. The vacant, previously-developed lots appraised for a combined \$9,400 at acquisition and, after new home construction, the homes sold for \$100,000 each. This increased property values in the neighborhood by \$190,600. Sale of the units leveraged slightly more than \$170,000 in non-NSP mortgage financing, buyer contribution and other funds which are voluntarily reported as match.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	2/2
# of Singlefamily Units	2	2/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	0/0	2/2	2/2	100.00
# Owner Households	0	1	1	0/0	2/2	2/2	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number:	NSP-E-0000-09N-052
Activity Title:	Eligible Use E- Louisville Metro

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

03/26/2010

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Louisville Metro

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$1,677,754.29

Total Budget

\$0.00

\$1,677,754.29

Total Obligated

\$0.00

\$1,721,118.00

Total Funds Drawdown

\$0.00

\$385,878.29

Program Funds Drawdown

\$0.00

\$385,878.29

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

(\$24,504.00)

\$581,064.00

Louisville Metro

(\$24,504.00)

\$581,064.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Louisville Metro will acquire 17 foreclosed, blighted and/or vacant multifamily rental properties in the Shagbark/Shanks neighborhood in Louisville; parcels are adjacent. NSP funds will be used for acquisition, relocation, demolition and site prep. Upon completion of demolition, the property will be replatted into 52 single family dwelling lots for redevelopment as a mixed-income rental and homeownership neighborhood. The funds within this eligible use are based on the estimated acquisition cost of vacant/demolished property and prorata demolition/site prep cost.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

The vacant or foreclosed multifamily buildings have been acquired, demolished, and the property replatted into 37 separate lots for single family development. The property has been appraised and a \$22,000 per-lot value identified (the difference in the acquisition/clearance cost and the post-demo appraised value will be treated as development subsidy). Infrastructure other than finish road work and related is complete (will be done after house construction).

Construction is expected to begin in February 2012 on approximately nine Eligible Use E lots. DLG is working with Louisville Metro to identify the number of "E" lots, as well as the number that must be redeveloped and sold to <50% AMI households to meet the project's requirement for set-aside expenditures.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/24
# of Singlefamily Units	0	0/24

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/24	0/24	0
# Owner Households	0	0	0	0/0	0/24	0/24	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
CDBG (entitlements)	\$1,195,000.00
In-kind donations	\$376,440.00
Subtotal Match Sources	\$1,571,440.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$1,571,440.00

Grantee Activity Number: NSP-E-0000-09N-052/LI

Activity Title: Louisville Metro - E/LI

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

09/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:

Responsible Organization:

Louisville Metro

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$249,799.71

Total Budget

\$0.00

\$249,799.71

Total Obligated

\$0.00

\$145,632.00

Total Funds Drawdown

\$154,357.00

\$249,799.71

Program Funds Drawdown

\$154,357.00

\$249,799.71

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$54,614.00

Louisville Metro

\$0.00

\$54,614.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Pro-rata share of single family homes redeveloped under Eligible Use E.

Location Description:

Shagbark/Shanks neighborhood in Louisville/Jefferson County

Activity Progress Narrative:

The vacant or foreclosed multifamily buildings have been acquired, demolished, and the property replatted into 37 separate lots for single family development. The property has been appraised and a \$22,000 per-lot value identified (the difference in the acquisition/clearance cost and the post-demo appraised value will be treated as development subsidy). Infrastructure other than finish road work and related is complete (will be done after house construction).

Construction is expected to begin in February 2012 on approximately nine Eligible Use E lots. DLG is working with Louisville Metro to identify the number of "E" lots, as well as the number that must be redeveloped and sold to <50% AMI households to meet the project's requirement for set-aside expenditures.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# ELI Households (0-30% AMI)	0	0/0



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# Owner Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-public svcs
Activity Title:	Housing counseling-non-purchasing HH and classes

Activity Category:

Public services

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Persons)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$40,000.00
Total Budget	\$0.00	\$40,000.00
Total Obligated	\$0.00	\$40,000.00
Total Funds Drawdown	\$0.00	\$25,080.00
Program Funds Drawdown	\$0.00	\$25,080.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$25,080.00
Commonwealth of KY-Dept. for Local Govt	\$0.00	\$25,080.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Public services/housing counseling only. Includes miscellaneous NSP-specific orientation/budgeting and homebuyer ed classes as well as individual counseling for non-purchasing households.

Location Description:

All projects.

Activity Progress Narrative:

Counseling expenditures for prospective NSP unit purchasers who ultimately did not acquire an NSP-assisted unit.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total Low/Mod%



# of Persons	0	0	0	0/35	0/65	0/100	0
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-00R2-09N-04
Activity Title:	HABG-E/RII

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

04/01/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

04/01/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Authority of Bowling Green

Overall
Total Projected Budget from All Sources
Oct 1 thru Dec 31, 2011

N/A

To Date

\$255,750.00

Total Budget

\$255,750.00

\$255,750.00

Total Obligated

\$4,569.00

\$4,569.00

Total Funds Drawdown

\$4,569.00

\$4,569.00

Program Funds Drawdown

\$4,569.00

\$4,569.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$4,569.00

\$4,569.00

Housing Authority of Bowling Green

\$4,569.00

\$4,569.00

Match Contributed

\$0.00

\$0.00

Activity Description:

New construction of two LEEDS Silver or Gold Certified homeownership units in Max Hampton neighborhood. Allocation of NSP displaced by program income supplements neighborhood stabilization efforts in this target area that were begun with baseline NSP-1 allocation.

Location Description:

Bowling Green/Warren County, KY

Activity Progress Narrative:

The Housing Authority of Bowling Green is bidding construction of two LEEDS Silver Standard single family homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/2
#Low flow showerheads	0	0/2
#Units with bus/rail access	0	0/2
#Units exceeding Energy Star	0	0/2
#Sites re-used	0	0/2



#Units & other green	0	0/2
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/2	0/2	0
# Owner Households	0	0	0	0/0	0/2	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP-E-BUCKET-Funds displaced (to be allocated)
Activity Title:	NSP-BUCKET-Funds displaced (to be allocated)

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

01/01/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Cancelled

Project Title:

Redevelopment

Projected End Date:

03/01/2013

Completed Activity Actual End Date:

01/01/2012

Responsible Organization:

Commonwealth of KY-Dept. for Local Government

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	(\$285,074.27)	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Commonwealth of KY-Dept. for Local Government	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Bucket activity created for NSP-1 funds originally budgeted to various activities that were replaced via program income expenditures. Associated activity budgets have been reduced by the amount of PI expended. This activity reflects the dollar amount of funds pending allocation to housing partners. DLG accepted applications for additional funding in July 2009, and has approved several agencies' requests. The total activity budget for this bucket activity is budgeted to two rental units for the Housing Authority of Bowling Green, but the activity itself has not been set up as the written agreement is in process.

Location Description:

Commonwealth of Kentucky

Activity Progress Narrative:

Prior holding activity for unallocated funds (NSP-1 displaced by program income receipt and disbursement). With DRGR update, no longer needed - marked as complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/1	0
# Owner Households	0	0	0	0/0	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-LS-0000-DLG
Activity Title:	PI-loan servicing receipts

Activity Category:

Disposition

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

06/10/2010

Projected End Date:

03/01/2013

Benefit Type:
Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall
Oct 1 thru Dec 31, 2011
To Date
Total Projected Budget from All Sources

N/A

\$0.00

Total Budget

\$0.00

\$0.00

Total Obligated

\$0.00

\$0.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$6,432.90

\$44,317.58

Total Funds Expended

\$0.00

\$0.00

Commonwealth of KY-Dept. for Local Govt

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Program income receipts from loan servicing for both single family and multifamily NSP-funded activities; location is statewide.

Location Description:

Program income receipts from loan servicing for both single family and multifamily NSP-funded activities; location is statewide.

Activity Progress Narrative:

activity to record receipt of program income from NSP mortgages/promissory notes (to distinguish between program income generated from sale of units).

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/0



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
